



**FISHER COUNTY, TEXAS
ANNUAL FINANCIAL REPORT
YEAR ENDED SEPTEMBER 30, 2015**

**FISHER COUNTY, TEXAS
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

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FISHER COUNTY, TEXAS

CURRENT PRINCIPAL COUNTY OFFICIALS

As of September 30, 2015

Ken Holt	County Judge
Gordon Pippin	Commissioner, Precinct 1
Billy Henderson	Commissioner, Precinct 2
Preston Martin	Commissioner, Precinct 3
Scott Feagan	Commissioner, Precinct 4
Jonnye Gibson	Tax Assessor-Collector
Rudy Hamric	County Attorney
Tammy Haley	District Clerk
Pat Thomson	County Clerk
Kathy Davenport	County Treasurer
J.A. Robinson	County Sheriff
Terrye Doty	County Auditor
Tammy Morton	Justice of the Peace #1
Luis Carrillo	Justice of the Peace #3

James E. Rodgers and Company, P.C.

Certified Public Accountants

20 Southwest Third Street • PO Box 669 • Hamlin, Texas 79520 • Tel: 325-576-2356 • Fax: 325-576-3525

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Member of Texas Society of CPA's and American Institute of CPA's

Richard E. Rodgers CPA • Gerald L. Rodgers CPA

March 14, 2016

**Unmodified Report on Financial Statements Issued in Accordance with Government Auditing Standards
Accompanied by Required Supplementary Information, Supplementary Information, and Other
Information**

Independent Auditor's Report

**Commissioners Court of Fisher County, Texas
Fisher County, Texas
Roby, Texas 79543**

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Fisher County, Texas (the County) as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Fisher County, Texas, as of September 30, 2015, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Notes to the Financial Statements, in 2015, the County adopted new accounting guidance prescribed by GASB #68 for its pension plan a multiple-employer, cost-sharing, defined benefit pension plan. Because GASB #68 implements new measurement criteria and reporting provision, significant information has been added to the Government Wide Statements. Exhibit A-1 discloses the County's Net Pension Liability and some deferred resource outflows and deferred resource inflows related to the County's pension plan. Exhibit B-1 discloses the adjustment to the District's Beginning Net Position. Our opinion is not modified with respect to the matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and GASB 68 pension liability and contributions be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section and combining and individual non-major fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual non-major fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

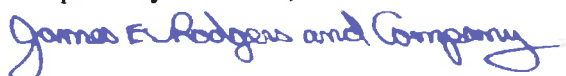
The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

James E. Rodgers and Company, P.C.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 14, 2016, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.

Respectfully submitted,



James E. Rodgers and Company, P.C.

FISHER COUNTY, TEXAS



Management's Discussion and Analysis

In this section of the Annual Financial and Compliance Report, we, the administration of FISHER COUNTY, TEXAS discuss and analyze the County's financial performance for the fiscal year ended September 30, 2015. Please read it in conjunction with the independent auditor's report which precedes this analysis and the County's Basic Financial Statements which begin following this analysis.

FINANCIAL HIGHLIGHTS

Highlights of Current Fiscal Year Finances

County's Total Net Position at the end of the Year	\$	3,043,433
Total County Revenues for the Current Fiscal Year	\$	3,688,290
Total County Expenses for the Current Fiscal Year	\$	3,682,065
Fund Balance in the General Fund at the End of Year	\$	1,254,554

Changes in the County's Finances from the Previous Fiscal Year

	Increase (Decrease)	
	\$	%
<u>Change in Net Position:</u>		
Change in the County's Total Net Position	\$ 67,078	2.25%
<u>Revenue Changes:</u>		
Change in the County's Total Revenues	\$ 63,377	1.75%
Change in the County's Property Tax Revenues	\$ 162,856	4.49%
<u>Expense Changes:</u>		
Change in the County's Total Expenses	\$ (9,336)	-0.25%
<u>Other Information:</u>		
Change in the County's General Fund Balance	\$ 148,948	21.47%
Excess (Deficit) of Actual Revenue over Budgeted Revenue - General Fund	\$ 70,019	2.53%

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The government-wide financial statements include the Statement of Net Position and the Statement of Activities (Exhibits A-1 and B-1 in the Basic Financial Statements section). These provide information about the activities of the County as a whole and present a longer-term view of the County's property and debt obligations and other financial matters. They reflect the flow of total economic resources in a manner similar to the financial reports of a business enterprise.

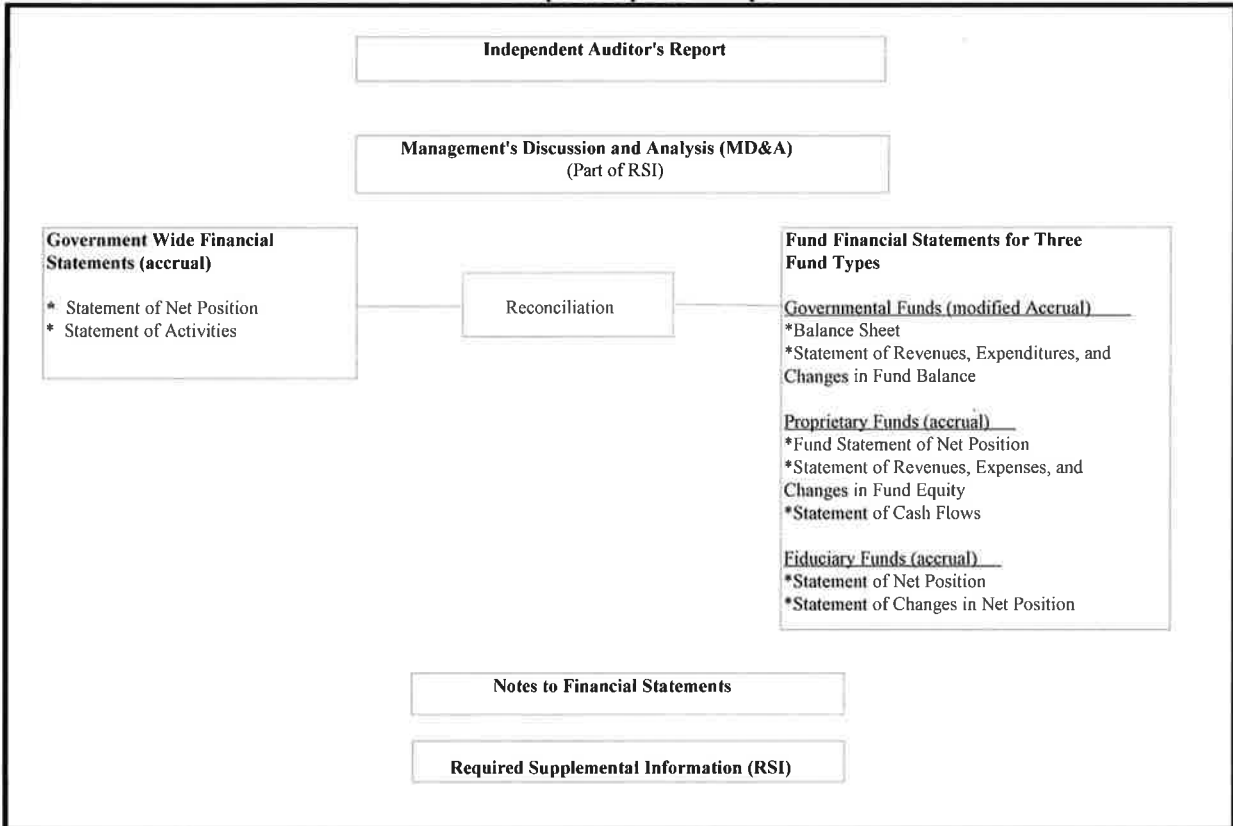
Fund financial statements (Series C and D Exhibits in the Basic Financial Statements section) report the County's operations in more detail than the government-wide statements by providing information about the County's most significant funds. For governmental activities, these statements tell how services were financed in the short term as well as what resources remain for future spending. They reflect the flow of current financial resources, and supply the basis for intergovernmental revenue assessments and the appropriations budget. For proprietary activities, fund financial statements tell how goods or services of the County were sold to external customers and how the sales revenues covered the expenses of the goods or services. The remaining statements, fiduciary statements, provide financial information about activities for which the County acts solely as a trustee or agent.

The notes to the financial statements (the last document in the Basic Financial Statements section) provide narrative explanations or additional data needed for full disclosure in the government-wide statements or the fund financial statements.

The combining statements for non-major funds contain even more information about the County's individual funds.

The following chart illustrates the required components of an annual financial report prepared in compliance with current governmental accounting and reporting standards.

Annual Financial Report Required Components



Reporting the County as a Whole

The Statement of Net Position and the Statement of Activities

The analysis of the County's overall financial condition and operations begins in the first part of the Basic Financial Statements section. Its primary purpose is to show whether the County is better off or worse off as a result of the year's activities. The Statement of Net Position includes all the County's assets and liabilities at the end of the year while the Statement of Activities includes all the revenues and expenses generated by the County's operations during the year. These apply the accrual basis of accounting which is the basis used by private sector companies.

All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. The County's revenues are divided into those provided by outside parties who share the costs of some programs, such as revenues provided by user fees, licenses, permits, or revenues from other governments (intergovernmental revenues), grants provided by the State of Texas (operating grants and contributions), or property taxes and other miscellaneous revenues (general revenues). All the County's assets are reported whether they serve the current year or future years. Liabilities are considered regardless of whether they must be paid in the current or future years.

These two statements report the County's net position and changes in them. The County's net position (the difference between assets and liabilities) provides one measure of the County's financial health, or financial position. Over time, increases or decreases in the County's net position is one indicator of whether its financial health is improving or deteriorating. To fully assess the overall health of the County, however, you should consider nonfinancial factors as well, such as changes in the County's population, its property tax base, and the condition of the County's facilities and infrastructure.

In the Statement of Net Position and the Statement of Activities, we divide the County into two kinds of activities:

- **Governmental activities**—Most of the County's basic services are reported here, including general administration, public safety, judicial, health and social services, and infrastructure (roads and bridges). Property taxes, intergovernmental revenues, user fees, and state and federal grants finance most of these activities.
- **Business-type activities**—The County does not currently have any business type activities. The airport was considered a business type activity in prior years, but the economics of the activity have changed such that it is no longer classified as a business type activity.

Reporting the County's Most Significant Funds

Fund Financial Statements

The fund financial statements (which begin after the government wide statements) provide detailed information about the most significant funds—not the County as a whole. Laws and contracts require the County to establish some funds, such as potential grants received. The County's administration establishes other funds to help it control and manage money for particular purposes (like juvenile probation activities). The County utilizes only one kind of fund—governmental. The County does not presently utilize proprietary type funds, such as internal service funds, which use a different accounting approach.

- Governmental funds—Almost all of the County's basic services are reported in governmental funds. These use modified accrual accounting (a method that measures the receipt and disbursement of cash and all other financial assets that can be readily converted to cash) and report balances that are available for future spending. The governmental fund statements provide a detailed short-term view of the County's general operations and the basic services it provides. We describe the differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliation schedules following each of the fund financial statements.
- Proprietary funds—The County does not have any proprietary funds.

The County as Trustee

Reporting the County's Fiduciary Responsibilities

The County is the trustee, or fiduciary, for various funds collected for other government entities such as the State of Texas and various funds held for minors as required by court order. The County performs collection activities and disburses such funds on a routine basis. All of the County's fiduciary activities are reported in a separate Statement of Fiduciary Net Position (Exhibit D-1). We exclude these resources from the County's other financial statements because the County cannot use these assets to finance its operations. The County is only responsible for ensuring that the assets reported in these funds are collected and distributed properly.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Our government-wide analysis focuses on the net position (Table I) and changes in net position (Table II) of the County's governmental and business-type activities for the year ended September 30, 2015.

Net position and changes in net position of the County for the current and previous year are as follows:

Table I
FISHER COUNTY, TEXAS
Net Position

	Governmental Activities		Business-Type Activities		Totals	
	2014	2015	2014	2015	2014	2015
Current and other assets	\$ 1,499,540	\$ 5,514,080	\$ -	\$ -	\$ 1,499,540	\$ 5,514,080
Capital assets	2,269,505	5,444,248	-	-	2,269,505	5,444,248
Deferred Outflows- Pension Plan	-	-	-	-	-	-
Total Assets & Deferred Outflows	\$ 3,769,045	\$ 10,958,328	\$ -	\$ -	\$ 3,769,045	\$ 10,958,328
Long-term liabilities	\$ 710,254	\$ 7,390,250	\$ -	\$ -	\$ 710,254	\$ 7,390,250
Other liabilities	82,436	649,148	-	-	82,436	649,148
Deferred Inflows- Pension Plan	-	8,470	-	-	-	8,470
Total Liabilities & Deferred Inflows	\$ 792,690	\$ 8,047,868	\$ -	\$ -	\$ 792,690	\$ 8,047,868
Net Position:						
Net Investment in capital assets	\$ 1,559,251	\$ 1,360,863	\$ -	\$ -	\$ 1,559,251	\$ 1,360,863
Restricted	216,102	218,574	-	-	216,102	218,574
Unrestricted	1,201,002	1,463,996	-	-	1,201,002	1,463,996
Total Net Position	\$ 2,976,355	\$ 3,043,433	\$ -	\$ -	\$ 2,976,355	\$ 3,043,433

Table II
FISHER COUNTY, TEXAS
Changes in Net Position

	Governmental Activities		Business-Type Activities		Totals	
	2014	2015	2014	2015	2014	2015
Program Revenues:						
Charges for Services	\$ 600,030	\$ 520,009	\$ -	\$ -	\$ 600,030	\$ 520,009
Operating Grant and Contributions	126,603	74,314	-	-	126,603	74,314
Grants and Contributions Not Restricted	53,749	48,464	-	-	53,749	48,464
General Revenues:						
Property Taxes	2,800,400	2,963,256	-	-	2,800,400	2,963,256
Investment Earnings	3,379	8,040	-	-	3,379	8,040
Miscellaneous	40,752	74,207	-	-	40,752	74,207
Total Revenues	\$ 3,624,913	\$ 3,688,290	\$ -	\$ -	\$ 3,624,913	\$ 3,688,290
Expenses						
General Government - Administration	\$ 694,845	\$ 631,959	\$ -	\$ -	\$ 694,845	\$ 631,959
General Government - Financial	241,666	243,756	-	-	241,666	243,756
General Government - Maintenance & Building	136,635	97,417	-	-	136,635	97,417
Public Safety	840,669	814,756	-	-	840,669	814,756
Judicial and Legal	350,331	467,815	-	-	350,331	467,815
Social and Health Services	201,381	148,808	-	-	201,381	148,808
Infrastructure and Environmental Services	1,164,077	1,105,402	-	-	1,164,077	1,105,402
Intergovernmental	38,328	39,039	-	-	38,328	39,039
Interest on Long-Term Debt	23,469	133,113	-	-	23,469	133,113
Total Expenses	\$ 3,691,401	\$ 3,682,065	\$ -	\$ -	\$ 3,691,401	\$ 3,682,065
Increase in Net Position before transfers and special items	\$ (66,488)	\$ 6,225	\$ -	\$ -	\$ (66,488)	\$ 6,225
Transfers	-	-	-	-	-	-
Extraordinary, Special Items, & Prior Period	-	60,853	-	-	-	60,853
Net Position at 10/1	3,042,843	2,976,355	-	-	3,042,843	2,976,355
Total Net Position	\$ 2,976,355	\$ 3,043,433	\$ -	\$ -	\$ 2,976,355	\$ 3,043,433

An analysis of the changes in net position for governmental activities is as follows:

Excess of Revenues Over Expenditures for Governmental Funds	\$ 3,455,345
Current Year Purchases of Capital Assets	3,475,681
Current Year Debt Principal Payments	305,321
Depreciation	(300,940)
Reclassification of Debt Proceeds as Increases in Long Term Debt	(6,871,591)
Other Modified to Full Accrual Adjustments	(57,591)
Change in Net Position of Governmental Activities	<u>\$ 6,225</u>

THE COUNTY'S FUNDS

A financial summary of the County's governmental funds for the current year is as follows:

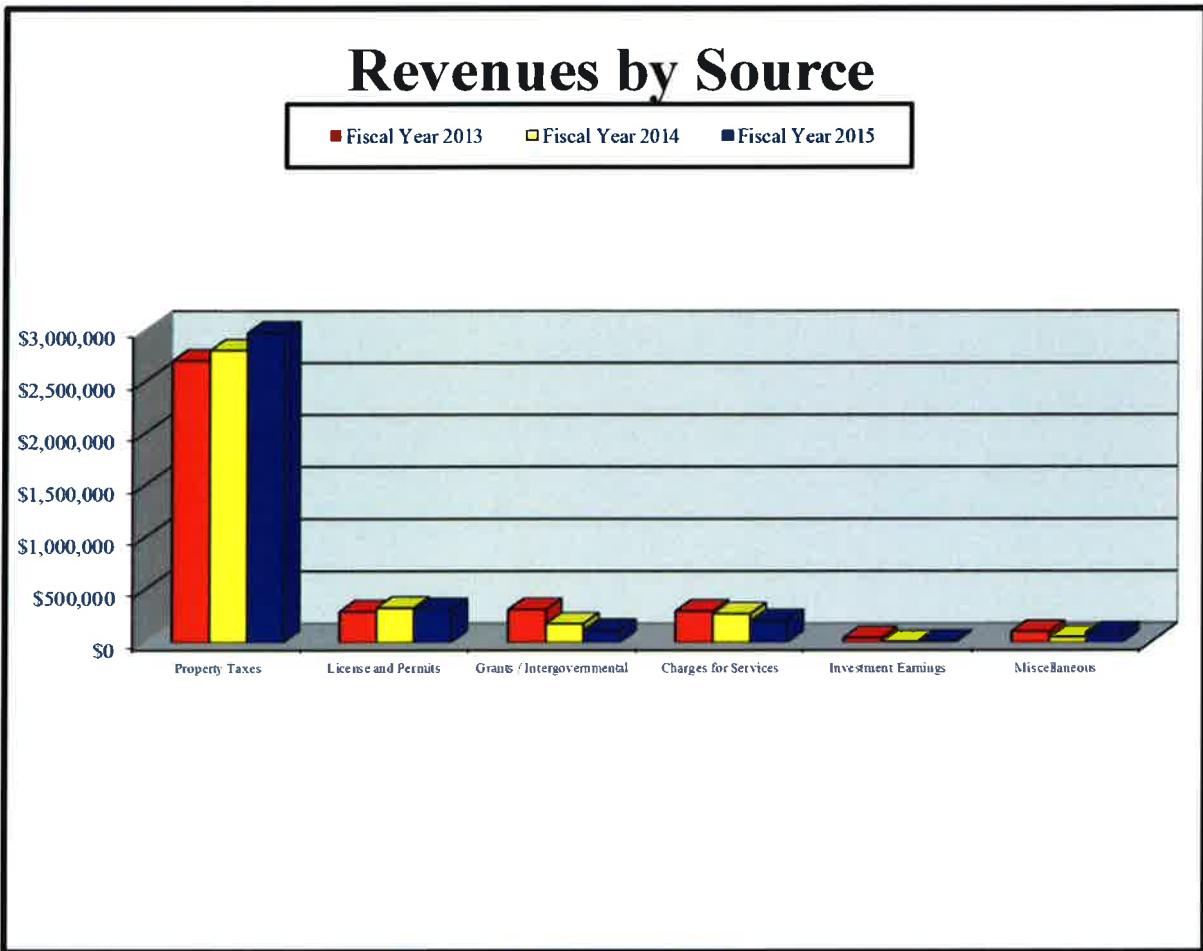
<u>Governmental Fund Financial Statements</u>			
<u>(Modified Accrual Basis for Budgetary & Control Purposes)</u>			
	General	Other	Total All
	Fund	Funds	Funds
Revenues	\$ 2,839,930	\$ 855,875	\$ 3,695,805
Expenditures	(2,123,115)	(4,988,936)	(7,112,051)
Other Financing Sources	-	7,439,458	7,439,458
Other Financing Uses	(567,867)	-	(567,867)
Net Change in Fund Balance	\$ 148,948	\$ 3,306,397	\$ 3,455,345
Beginning of Year Fund Balance	1,105,606	231,088	1,336,694
Ending Fund Balance-All Governmental Funds	\$ 1,254,554	\$ 3,537,485	\$ 4,792,039

The following chart illustrates the County's revenue by source for the last three fiscal years:

FISHER COUNTY, TEXAS

REVENUES BY SOURCE

	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Property Taxes	\$2,703,238	\$2,801,650	\$2,970,771
License and Permits	293,454	328,374	314,872
Grants / Intergovernmental	312,844	175,515	113,278
Charges for Services	297,687	271,661	205,139
Investment Earnings	41,083	3,379	8,040
Miscellaneous	101,169	45,585	83,705
Totals	\$3,749,475	\$3,626,164	\$3,695,805

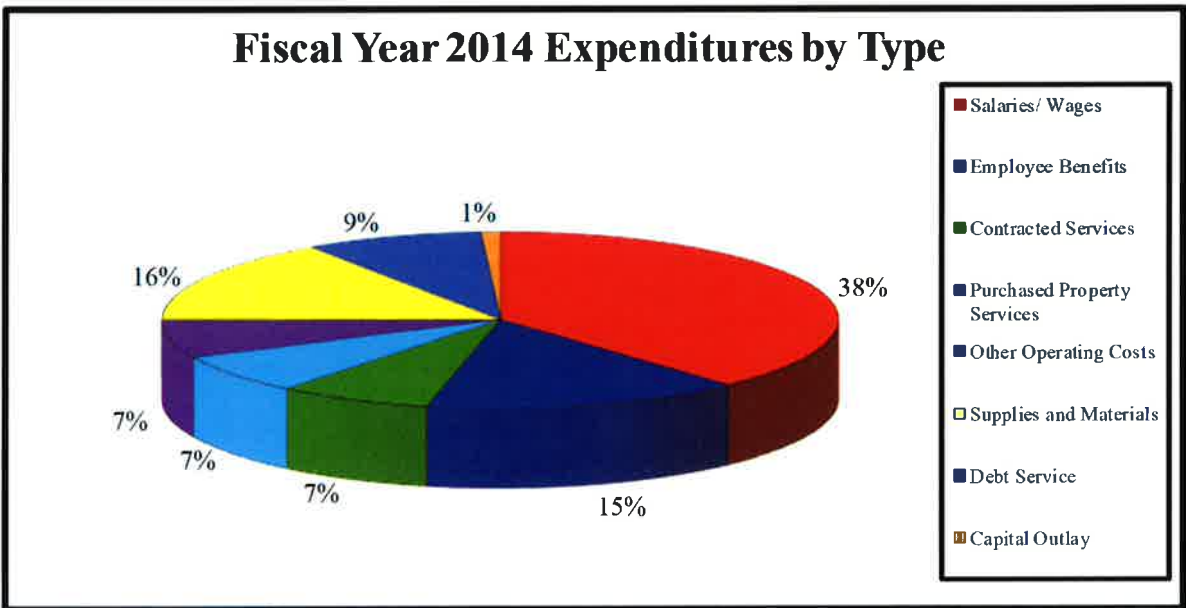
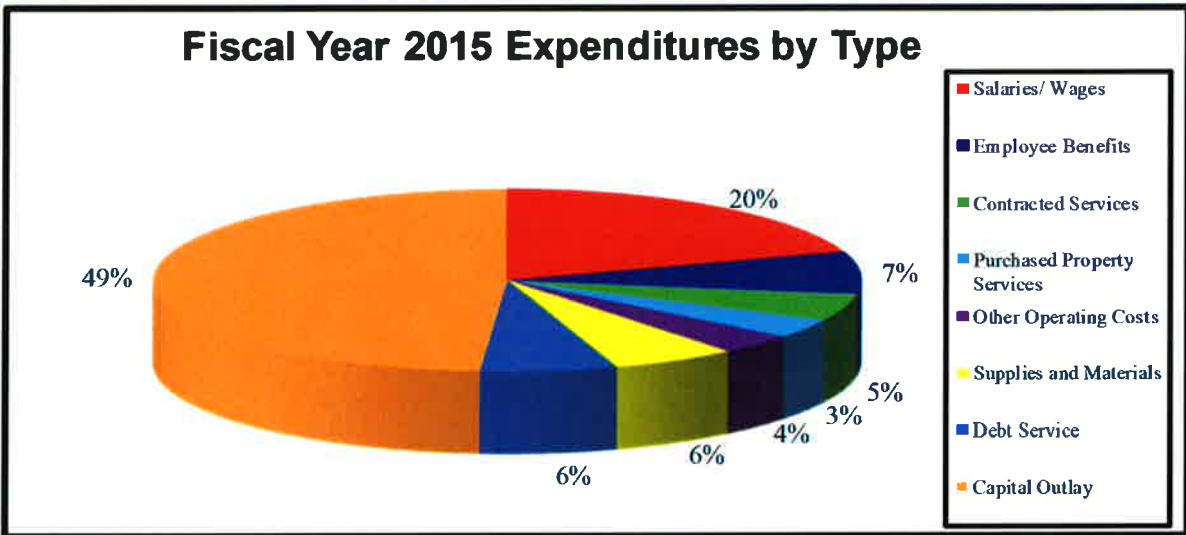


The County's operating expenditures largely consist of personal services (both salaries and benefits) cost for personnel. The following charts illustrate the significance of the County's expenditures by type for the last two fiscal years:

FISHER COUNTY, TEXAS

EXPENDITURES BY TYPE

	Fiscal Year 2014	Fiscal Year 2015
Salaries/ Wages	\$1,424,748	\$1,422,998
Employee Benefits	564,456	531,398
Contracted Services	274,819	342,441
Purchased Property Services	268,142	241,563
Other Operating Costs	263,780	253,645
Supplies and Materials	573,327	408,093
Debt Service	317,149	443,458
Capital Outlay	35,575	3,468,455
Total	\$3,721,996	\$7,112,051



Budget Amendments

Over the course of the year, the Commissioner’s Court revised the County's budget numerous times, although none of those amendments were significant except for new jail facility amendments.

Capital Assets

At the end of fiscal year 2015, the County had \$8,880,577 invested in capital assets, including land, buildings and improvements, machinery and equipment, and roads and bridges infrastructure.

This year's major additions included:

Current Year Capital Asset Additions		
New Jail Construction in Progress	\$	3,433,078
Land for New Jail		19,868
2008 Chevy Silverado		8,284
Dell Power Edge 620T		14,451
Total:	\$	3,475,681

More detailed information about the County's capital assets is presented in Note IV.F to the financial statements.

Debt

The County's long term debt at September 30, 2015 consists of the following:

County Long-Term Debt

DESCRIPTION	Interest Rate Payable	Amounts Original Issue	Payable Amounts			Retired	Payable Amounts Outstanding 9/30/2015	Next Fiscal Year Debt Service Requirement
			Outstanding 10/1/2014	Issued				
<u>Governmental Activities</u>								
Note Payable - John Deere Financial	2.74%	\$ 216,000	\$ 131,891	\$ -	\$ 59,134	\$ 72,757	\$ 46,438	
Note Payable - John Deere Financial	2.95%	\$ 222,500	151,027	-	36,883	114,144	29,774	
Note Payable - John Deere Financial	3.25%	\$ 143,000	60,269	-	29,645	30,624	-	
Equipment Note Payable - First Fin. Bank	3.00%	\$ 83,391	42,182	-	42,182	-	-	
Equipment Note Payable - First Fin. Bank	3.00%	\$ 39,626	29,767	-	9,629	20,138	9,919	
Equipment Note Payable - First Fin. Bank	3.00%	\$ 17,940	17,940	-	17,940	-	-	
Equipment Note Payable - First Fin. Bank	3.00%	\$ 204,672	161,435	-	38,632	122,803	43,476	
Equipment Note Payable - First Fin. Bank	3.00%	\$ 122,505	97,920	-	71,276	26,644	27,443	
2015 Series General Obligation Bonds	2-00-3.125%	\$ 6,745,000	-	6,745,000	-	6,745,000	260,178	
<u>Business-Type Activities</u>								
None		\$ -	-	-	-	-	-	
TOTAL		\$ 7,794,634	\$ 692,431	\$ 6,745,000	\$ 305,321	\$ 7,132,110	\$ 417,228	

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The County's officials considered many factors when setting the fiscal year 2016 budget and tax rates. Some of those factors were the economy, population data, property tax base valuation, and other factors.

These indicators were taken into account when adopting the General Fund budget for 2016. The County's General Fund budgeted expenditures for fiscal year 2016 total \$2,141,977. This represents a decrease of \$332,420 from the final amended fiscal year 2015 budget. The County will use its revenues to finance programs and services it currently offers. The County has added no major new programs or services to the 2016 budget.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, elected officials, and investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the County Auditor's office, at Fisher County Auditor, PO Box 126, Roby, Texas 79543; (325) 776-3255.

BASIC FINANCIAL STATEMENTS

Government Wide Statements

FISHER COUNTY, TEXAS
STATEMENT OF NET POSITION
SEPTEMBER 30, 2015

Data Control Codes	Primary Government
	Governmental Activities
ASSETS	
1010 Cash and Cash Equivalents	\$ 5,433,842
1150 Receivables (net of allowance for uncollectibles)	80,238
Capital Assets:	
1710 Land	79,868
1720 Infrastructure, net	34,870
1730 Buildings, net	496,027
1750 Machinery and Equipment, net	1,400,405
1780 Construction in Progress	3,433,078
1000 Total Assets	\$ 10,958,328
DEFERRED OUTFLOW OF RESOURCES	
1997 Deferred Outflow Related to Pension Plan	\$ 132,973
1000 Total Deferred Outflows of Resources	\$ 132,973
LIABILITIES	
2020 Accounts Payable	\$ 649,148
Noncurrent Liabilities	
2501 Due Within One Year	639,175
2502 Due in More Than One Year	6,750,163
2580 Net Pension Liability	912
2000 Total Liabilities	\$ 8,039,398
DEFERRED INFLOW OF RESOURCES	
2602 Deferred Inflow Related to Pension Plan	\$ 8,470
2500 Total Deferred Inflows of Resources	\$ 8,470
NET POSITION	
3200 Net Investment in Capital Assets	\$ 1,360,863
Restricted for:	
3810 State and Local Grants	6,898
3820 Other Legal Purposes	211,676
3900 Unrestricted Net Assets	1,463,996
3000 Total Net Position	\$ 3,043,433

The notes to the Financial Statements are an integral part of this statement.

FISHER COUNTY, TEXAS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2015

Data Control Codes		Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges For Services	Operating Grants and Contributions	Capital Grants	Primary Government Governmental Activities
Primary Government - Governmental Activities:						
11	Administration - County Judge	\$ 114,736	\$ -	\$ -	\$ -	\$ (114,736)
12	Administration - County Clerk	138,596	87,927	-	-	(50,669)
13	Administration - Veteran's Service Officer	6,000	-	-	-	(6,000)
14	Administration - Non-Departmental	372,627	2,624	-	-	(370,003)
16	Financial - County Auditor	100,955	-	-	-	(100,955)
17	Financial - County Treasurer	53,409	-	-	-	(53,409)
18	Financial - Tax Assessor / Collector	89,392	17,823	-	-	(71,569)
19	Maintenance, Building, and Grounds	97,417	3,113	-	-	(94,304)
21	County Sheriff	806,559	15,633	746	-	(790,180)
24	Drug Forfeiture	7,203	-	-	-	(7,203)
29	Other Public Safety	994	-	-	-	(994)
30	Justice System	117,837	-	-	-	(117,837)
32	County and District Court	40,042	2,830	7,287	-	(29,925)
33	32nd Judicial District	26,445	-	-	-	(26,445)
34	District Clerk	74,617	19,096	-	-	(55,521)
35	Justice of the Peace 1	73,932	20,369	-	-	(53,563)
36	Justice of the Peace 3	26,127	1,273	-	-	(24,854)
37	District Attorney	33,993	-	-	-	(33,993)
38	County Attorney	73,534	6,226	23,128	-	(44,180)
39	Other Judicial	1,288	1,273	-	-	(15)
41	Indigent Welfare / Child Care	5,455	-	-	-	(5,455)
43	Senior Citizens	143,353	-	43,153	-	(100,200)
51	Roads and Bridges	1,074,927	312,246	-	-	(762,681)
52	Airport	6,379	-	-	-	(6,379)
61	County Extension Agents	24,096	-	-	-	(24,096)
73	Bond Interest	124,911	-	-	-	(124,911)
74	Other Debt Interest	8,202	-	-	-	(8,202)
90	Intergovernmental	39,039	29,576	-	-	(9,463)
TOTAL PRIMARY GOVERNMENT		\$ 3,682,065	\$ 520,009	\$ 74,314	\$ -	\$ (3,087,742)
General Revenues:						
Property Taxes, Levied for General Purposes						\$ 2,963,256
Grants and Contributions Not Restricted						48,464
Miscellaneous Revenue (Fines, etc.)						74,207
Investment Earnings						8,040
Total General Revenues						\$ 3,093,967
Change in Net Position						\$ 6,225
Net Position - Beginning						2,976,355
Prior Period Adjustment-GASB 68 Pension Reporting						60,853
Net Position - Ending						\$ 3,043,433

The notes to the Financial Statements are an integral part of this statement.

Governmental Fund Financial Statements

FISHER COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2015

Data Control Codes	General Fund	Capital Projects	Other Funds	Total Governmental Funds
ASSETS				
1010 Cash and Cash Equivalents	\$ 1,489,571	\$ 3,900,272	\$ 43,999	\$ 5,433,842
1050 Taxes Receivable	79,053	-	18,120	97,173
1051 Allowance for Uncollectible Taxes (credit)	(19,763)	-	(4,528)	(24,291)
1150 Receivables (Net)	4	-	-	4
1260 Intergovernmental Receivables	5,980	-	1,372	7,352
1300 Due from Other Funds	-	-	210,093	210,093
1390 Due from Others	-	-	-	-
1490 Advances to other Funds	-	-	-	-
1000 Total Assets	\$ 1,554,845	\$ 3,900,272	\$ 269,056	\$ 5,724,173
LIABILITIES				
2010 Accounts Payable	\$ 15,736	\$ 594,319	\$ 21,546	\$ 631,601
2020 Payroll Liabilities	15,172	-	2,390	17,562
2080 Due to Other Funds	210,093	-	-	210,093
2000 Total Liabilities	\$ 241,001	\$ 594,319	\$ 23,936	\$ 859,256
DEFERRED INFLOWS OF RESOURCES				
2601 Unavailable Revenue - Property Taxes	\$ 59,290	\$ -	\$ 13,588	\$ 72,878
2600 Total Deferred Inflows of Resources	\$ 59,290	\$ -	\$ 13,588	\$ 72,878
FUND BALANCES				
Fund Balance-Restricted:				
3450 Federal or State Funds Grant Restriction	\$ -	\$ -	\$ 6,898	\$ 6,898
3470 Capital Acquisition and Contractual Obligation	-	3,305,953	-	3,305,953
3480 Retirement of Long-Term Debt	-	-	-	-
3490 Other Restricted Fund Balance	-	-	211,676	211,676
Fund Balance-Committed				
3530 Capital Expenditures for Equipment	-	-	-	-
3545 Other Committed Fund Balance	-	-	12,958	12,958
3600 Unassigned Fund Balance	1,254,554	-	-	1,254,554
3000 Total Fund Balances	\$ 1,254,554	\$ 3,305,953	\$ 231,532	\$ 4,792,039
4000 Total Liabilities, Deferred Inflows & Fund Balances	\$ 1,554,845	\$ 3,900,272	\$ 269,056	\$ 5,724,173

The notes to the financial statements are an integral part of this statement.

FISHER COUNTY, TEXAS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION
SEPTEMBER 30, 2015

Total Fund Balances - Governmental Funds	\$	4,792,039
<p>The County uses internal service funds to charge the costs of certain activities, such as self-insurance and printing, to appropriate functions in other governmental funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. The net effect of this consolidation is to increase (decrease) net position.</p>		
		-0-
<p>Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. At the beginning of the year, the cost of these assets was \$5,404,895 and the accumulated depreciation was \$3,135,390. In addition, long-term liabilities, including bonds payable, are not due and payable in the current period, and, therefore are not reported as liabilities in the funds. The net effect of including the beginning balances for capital assets (net of depreciation) and long-term debt in the governmental activities is to increase (decrease) net position.</p>		
		1,559,251
<p>Current year capital outlays and long-term debt principal payments are expenditures in the fund financial statements, but they should be shown as increases in capital assets and reductions in long-term debt in the government-wide financial statements. The net effect of including the 2015 capital outlays and debt principal payments is to increase (decrease) net position.</p>		
		3,781,002
<p>The 2015 depreciation expense increases accumulated depreciation. The net effect of the current year's depreciation is to decrease net position.</p>		
		(300,940)
<p>Included in the non-current assets/(liabilities) is the recognition of the County's net pension asset/(liability) required by GASB 68 in the amount of (\$912), a deferred resource inflow in the amount of (\$8,470), and a deferred resource outflow in the amount of \$132,973. This resulted in an increase/(decrease) in net position by \$123,591.</p>		
		123,591
<p>Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing unearned revenue as revenue, eliminating interfund transactions, reclassifying the proceeds of bond sales as an increase in bonds payable, and recognizing the liabilities associated with maturing long-term debt and interest. The net effect of these reclassifications and recognitions is to increase (decrease) net position.</p>		
		(6,911,510)
Net Position of Governmental Activities	\$	3,043,433

The notes to the financial statements are an integral part of this statement.

FISHER COUNTY, TEXAS
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

Data Control Codes	General Fund	Capital Projects	Other Funds	Total Governmental Funds	
REVENUES:					
5110	Property Taxes	\$ 2,559,319	\$ -	\$ 379,096	\$ 2,938,415
5190	Penalty and Interest on Taxes	32,356	-	-	32,356
5200	Licenses and Permits	2,624	-	312,248	314,872
5300	Intergovernmental Revenue and Grants	48,358	-	64,920	113,278
5400	Charges for Services	126,542	-	78,597	205,139
5610	Investment Earnings	2,781	5,144	115	8,040
5620	Rents and Royalties	3,457	-	4,772	8,229
5640	Contributions & Donations Private Sources	-	-	9,500	9,500
5700	Other Revenue	64,493	-	1,483	65,976
5020	Total Revenues	\$ 2,839,930	\$ 5,144	\$ 850,731	\$ 3,695,805
EXPENDITURES:					
Administration:					
6011	County Judge	\$ 117,370	\$ -	\$ -	\$ 117,370
6012	County Clerk	127,258	-	10,360	137,618
6013	Veteran's Service Officer	6,000	-	-	6,000
6014	Non-Departmental	342,139	-	-	342,139
Financial:					
6016	County Auditor	109,051	-	-	109,051
6017	County Treasurer	61,793	-	-	61,793
6018	Tax Assessor Collector	90,989	-	-	90,989
6019	Maintenance, Building, and Grounds	99,354	-	4,486	103,840
Public Safety:					
6021	County Sheriff	744,230	-	10,717	754,947
6024	Drug Forfeiture	-	-	7,203	7,203
6029	Other Public Safety	994	-	-	994
Justice System:					
6030	New Jail Construction	-	3,570,782	-	3,570,782
6032	County and District Court	41,673	-	-	41,673
6033	32nd Judicial District	27,083	-	-	27,083
6034	District Clerk	75,586	-	-	75,586
6035	Justice of the Peace # 1	73,932	-	-	73,932
6036	Justice of the Peace # 2	26,506	-	-	26,506
6037	District Attorney	34,850	-	-	34,850
6038	County Attorney	71,021	-	4,467	75,488
6039	Other Judicial	-	-	1,288	1,288
Health and Human Services:					
6041	Indegent Welfare/Childcare	5,455	-	-	5,455
6043	Senior Citizens	-	-	142,873	142,873
6045	County Health Officer	-	-	-	-

The notes to the Financial Statement are an integral part of this statement.

FISHER COUNTY, TEXAS
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

Data Control Codes	General Fund	Capital Projects	Other Funds	Total Governmental Funds
Infrastructure and Environmental Services:				
6051	-	-	909,155	909,155
6052	-	-	6,379	6,379
Community & Economic Development:				
6061	24,398	-	-	24,398
Debt Service:				
6072	42,182	-	263,139	305,321
6074	1,251	-	19,048	20,299
6090	-	-	39,039	39,039
6030	Total Expenditures			
	<u>\$ 2,123,115</u>	<u>\$ 3,570,782</u>	<u>\$ 1,418,154</u>	<u>\$ 7,112,051</u>
1100	Excess of Revenues Over (Under) Expenditures			
	<u>\$ 716,815</u>	<u>\$ (3,565,638)</u>	<u>\$ (567,423)</u>	<u>\$ (3,416,246)</u>
OTHER FINANCING SOURCES (USES):				
7911	\$ -	\$ 6,745,000	\$ -	\$ 6,745,000
7914	-	-	-	-
7915	-	-	567,867	567,867
7916	-	126,591	-	126,591
7951	(567,867)	-	-	(567,867)
7080	Total Other Financing Sources (Uses)			
	<u>\$ (567,867)</u>	<u>\$ 6,871,591</u>	<u>\$ 567,867</u>	<u>\$ 6,871,591</u>
1200	Net Change in Fund Balances			
	<u>\$ 148,948</u>	<u>\$ 3,305,953</u>	<u>\$ 444</u>	<u>\$ 3,455,345</u>
9100	Fund Balance - October 1 (Beginning)			
	<u>\$ 1,105,606</u>	<u>\$ -</u>	<u>\$ 231,088</u>	<u>\$ 1,336,694</u>
9200	Fund Balance -September 30 (Ending)			
	<u>\$ 1,254,554</u>	<u>\$ 3,305,953</u>	<u>\$ 231,532</u>	<u>\$ 4,792,039</u>

The notes to the Financial Statement are an integral part of this statement.

FISHER COUNTY, TEXAS
 RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

Total Net Change in Fund Balances - Governmental Funds	\$	3,455,345
<p>The county uses some internal service funds to charge the costs of certain activities primarily to the governmental funds. The net income (loss) of these internal service funds are reported with governmental activities. The net effect of this consolidation is to increase (decrease) net position.</p>		
		-0-
<p>Current year capital outlays and long-term debt principal payments are expenditures in the fund financial statements, but they should be shown as increases in capital assets and reductions in long-term debt in the government-wide financial statements. The net effect of removing the 2015 capital outlays and debt principal payments is to increase (decrease) net position.</p>		
		3,781,002
<p>Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to decrease net position.</p>		
		(300,940)
<p>The implementation of GASB 68 required that certain expenditures be de-expended and recorded as deferred resource outflows. These contributions made after the measurement date of 12/31/14 caused the change in the ending net position to increase in the amount of \$88,744. Contributions made before the measurement date but after the previous measurement date were reversed from deferred resource outflow and recorded as a current year expense. This caused a decrease in the change in net position totaling (\$85,642). The County's reported TCDRS net pension expense had to be recorded. The net pension expense increased/(decreased) the change in net position by \$59,636. The result of these changes are to increase/(decrease) the change in net position by \$62,738.</p>		
		62,738
<p>Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing unearned revenue as revenue, adjusting current year revenue to show the revenue earned from the current year's tax levy, eliminating interfund transactions, reclassifying the proceeds of bond sales, and recognizing the liabilities associated with maturing long-term debt and interest. The net effect of these reclassifications and recognitions is to increase (decrease) net position.</p>		
		(6,991,920)
Change in Net Position of Governmental Activities	\$	6,225

The notes to the financial statements are an integral part of this statement.

Fiduciary Fund Financial Statements

FISHER COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2015

	AGENCY FUNDS
ASSETS	
1010 Cash and Cash Equivalents	\$ 186,913
1300 Due From Other Funds	-
Total Assets	<u>\$ 186,913</u>
LIABILITIES	
2090 Due to Others	\$ 186,913
Total Liabilities	<u>\$ 186,913</u>
NET POSITION	
3900 Unrestricted Net Assets	\$ -
Total Net Position	<u>\$ -</u>

The accompanying notes are an integral part of this statement.

FISHER COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2015

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

Fisher County, Texas (the "County"), is a public corporation and political subdivision organized and existing under the Constitution and laws of the State of Texas. It was established in 1886. The County is located in West Texas and comprises a land area of 901 square miles. The County is governed by an elected Commissioners Court composed of the County Judge and four County Commissioners. It provides services involving public safety, health and social welfare, culture and recreation, conservation, and the construction, improvement, maintenance, and acquisition of roads, bridges, and rights-of-way, in addition to general administration.

The County prepares its basic financial statements in conformity with generally accepted accounting principles of the United States promulgated by the Governmental Accounting Standards Council and other authoritative sources identified in *Statement on Auditing Standards No. 69* of the American Institute of Certified Public Accountants; and it complies with the requirements of the appropriate version of the State of Texas uniform accounting requirements and the requirements of contracts and grants of agencies from which it receives funds.

The Commissioners Court (the "Court") is elected by voters within Fisher County and has the authority to make decisions and significantly influence operations. It also has the primary accountability for fiscal matters. Therefore, the County is a financial reporting entity as defined by the Governmental Accounting Standards Board ("GASB") in its Statement No. 14, "The Financial Reporting Entity." There are no component units included within the reporting entity.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Statement of Net Position and the Statement of Activities are government-wide financial statements. They report information for all of the non-fiduciary activities of the primary government. For the most part, the effect of inter-fund activity has been removed from these statements.

In the Statement of Net Position, activities of the primary government may be classified either as *governmental activities* or *business-type activities*. Governmental activities, which are normally supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which rely, to a significant extent, on fees and charges for support.

The Statement of Activities demonstrates how other people or entities that participate in programs the County operates have shared in the payment of the direct costs. The "charges for services" column includes payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function or segment of the County. The grants and contributions columns include amounts paid by organizations outside the County to help meet the operational or capital requirements of a given function. If a revenue source is not a program revenue, it is general revenue used to support all of the County's functions. Taxes are always general revenues.

Inter-fund activities between governmental funds and between governmental funds and proprietary funds appear as due to/due from on the Governmental Fund Balance Sheet and Proprietary Fund Statement of Net Position and as other resources and other uses on the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balance and on the Proprietary Fund Statement of Revenues, Expenses and Changes in Fund Net Position. All inter-fund transactions between governmental funds and between governmental funds and internal service funds are eliminated on the government-wide statements. Inter-fund activities between governmental funds and enterprise funds remain on the government-wide statements and appear on the government-wide Statement of Net Position as internal balances and on the Statement of Activities as inter-fund transfers. Inter-fund activities between governmental funds and fiduciary funds remain as due to/due from on the government-wide Statement of Activities.

The fund financial statements provide reports on the financial condition and results of operations for three fund categories - governmental, proprietary, and fiduciary. Since the resources in the fiduciary funds cannot be used for County operations, they are not included in the government-wide statements. The County considers some governmental funds major and reports their financial condition and results of operations in a separate column.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues result from providing goods and services in connection with a proprietary fund's principal ongoing operations; they usually come from exchange or exchange-like transactions. All other revenues are non-operating. Operating expenses can be tied specifically to the production of the goods and services, such as materials and labor and direct overhead. Other expenses are non-operating.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current liabilities and fund balances are included on the balance sheet. Operating statements of these funds present net increases and decreases in current assets (i.e., revenues and other financing sources and expenditures and other financing uses).

The modified accrual basis of accounting recognizes revenues in the accounting period in which they become both measurable and available, and it recognizes expenditures in the accounting period in which the fund liability is incurred, if measurable, except for un-matured interest and principal on long-term debt, which is recognized when due. The expenditures related to certain compensated absences and claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources. The County considers all revenues available if they are collectible within 60 days after year end.

Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the State are recognized under the "susceptible to accrual" concept, that is, when they are both measurable and available. The County considers them "available" if they will be collected within 60 days of the end of the fiscal year. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the County to refund all or part of the unused amount.

The Proprietary Fund Types and Fiduciary Funds are accounted for on a flow of economic resources measurement focus and utilize the accrual basis of accounting. This basis of accounting recognizes revenues in the accounting period in which they are earned and become measurable and expenses in the accounting period in which they are incurred and become measurable. The County applies all GASB pronouncements as well as the Financial Accounting Standards Council pronouncements issued on or before November 30, 1989, unless these pronouncements conflict or contradict GASB pronouncements. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the Fund Statement of Net Position. The fund equity is segregated into net investment in capital assets, restricted net assets, and unrestricted net assets.

D. FUND ACCOUNTING

The County reports the following major governmental funds:

- 1. The General Fund** – The general fund is the County's primary operating fund. This fund accounts for all financial resources except those required to be accounted for in another fund.
- 2. Other Governmental Funds** – The County's only other fund that was a major governmental fund during the current fiscal year that met the applicable criteria for major funds was the capital project fund for the construction of a new jail site.

The County reports the following major enterprise fund(s):

- 1.** The County has no major enterprise funds.

Additionally, the County reports the following fund type(s):

Governmental Funds:

- 1. Special Revenue Funds** – The County accounts for resources restricted to, or designated for, specific purposes by the County or a grantor in special revenue funds. Most Federal and some State financial assistance are accounted for in a Special Revenue Fund and occasionally, unused balances must be returned to the grantor at the close of specified project periods.
- 2. Debt Service Funds** – The County accounts for resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds in a debt service fund. The County did not maintain Debt Service Funds during the current fiscal year.
- 3. Capital Projects Funds** – Proceeds from long-term debt financing and revenues and expenditures related to authorized construction and other capital asset acquisitions are accounted for in a capital projects fund. The County did not maintain a non-major Capital Projects Fund during the current fiscal year.
- 4. Permanent Funds** – The County accounts for donations for which the donor has stipulated that the principal may not be expended and where the income may only be used for purposes that support the County's programs. The County did not maintain Permanent Funds during the current fiscal year.

Proprietary Funds:

5. **Enterprise Funds** – The County's activities for which outside users are charged a fee roughly equal to the cost of providing the goods or services of those activities are accounted for in an enterprise fund. The County did not maintain an Enterprise Fund during the current year.
6. **Internal Service Funds** – Revenues and expenses related to services provided to organizations inside the County on a cost reimbursement basis are accounted for in an internal service fund. The County did not maintain Internal Service Funds during the current fiscal year.

Fiduciary Funds:

7. **Private Purpose Trust Funds** – The County accounts for donations for which the donor has stipulated that both the principal and the income may be used for purposes that benefit parties outside the County. The County did not maintain Private Purpose Trust Funds during the current fiscal year.
8. **Pension (and Other Employee Benefit) Trust Funds** – These funds are used to account for local pension and other employee benefit funds that are provided by the County in lieu of or in addition to the Texas County District Retirement System in which the County participates. The County has no Pension Trust Funds.
9. **Investment Trust Funds** - This fund is one in which the County holds assets in trust for other entities participating in an investment program managed by the County. The County did not have Investment Trust Funds during the current fiscal year.
10. **Agency Funds** – The County accounts for resources held in the District Clerk and the Tax Assessor – Collector's offices prior to release to the County Treasurer or other individuals or entities in Agency Funds.
11. **Inter-fund Balances and Transfers** - The balances due to the various special revenue funds from the general fund resulted from obligations made to provide local funds for the operation of various governmental activities; no balances are not scheduled to be collected in the subsequent year.

All remaining balances resulted from the time lag between the dates that (1) inter-fund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

During the year ended September 30, 2015, the County did not make a one-time transfer of funds from the general fund to the debt service fund to subsidize, in part, the County's obligation of interest and sinking fund requirements.

E. OTHER ACCOUNTING POLICIES

1. For purposes of the statement of cash flows for proprietary funds, the County considers highly liquid investments to be cash equivalents if they have maturity of three months or less when purchased.
2. The County reports inventories of supplies using first-in, first-out cost including consumable maintenance and office supply items. Under the purchase method, supplies are recorded as expenditures when purchased.
3. In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as current year expense.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

4. The County maintains a vacation and sick leave policy available only to full-time employees. Full-time employees are entitled to one week paid vacation after six months of full time employment, 2 weeks after one year of full time employment, and three weeks after ten years of full time continuous employment. This compensation is not allowed to accumulate. Full time employees are also entitled to sick leave accruing at a rate of one day per month of employment. Sick leave days may accumulate up to a maximum of 60 days and can only be taken for actual sick leave. The County has no liability for unused sick leave at termination of employment.
5. Capital assets include land, buildings, furniture and equipment, and infrastructure assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Buildings, furniture and equipment of the County are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	40
Building Improvements	30
Infrastructure	40
Vehicles	10
Office Equipment	10
Computer Equipment	10

6. Since Internal Service Funds support the operations of governmental funds, they are consolidated with the governmental funds in the government-wide financial statements. The expenditures of governmental funds that create the revenues of internal service funds are eliminated to avoid "grossing up" the revenues and expenses of the County as a whole.
7. The County does not maintain any restricted assets at this time.
8. The County purchases workers' compensation insurance through the Texas Association of Counties Workers Compensation Fund.

9. Net Position and Fund Balances:

Government-wide and Proprietary Fund Net Position:

Government-wide and proprietary fund net positions are divided into three components:

- Net investment in capital assets—consist of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets plus deferred outflows of resources less deferred inflows of resources related to those assets.
- Restricted net position—consist of assets that are restricted by the District's creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by grantors (both federal and state), and by other contributors.
- Unrestricted—all other net position is reported in this category.

Governmental Fund Balances:

In the governmental fund financial statements, fund balances are classified as follows:

- Non-spendable—Amounts that cannot be spent either because they are in a non-spendable form or because they are legally or contractually required to be maintained intact.
- Restricted—Amounts that can be spent only for specific purposes because of the District's state or federal laws, or externally imposed conditions by grantors or creditors.
- Committed—Amounts that can be used only for specific purposes determined by a formal action by Board of Trustees' ordinance.
- Assigned—Amounts that are designated by the Superintendent for a particular purpose but are not spendable until a budget ordinance is passed or there is a majority vote approval (for capital projects or debt service) by the Board of Trustees.
- Unassigned—All amounts not included in other spendable classifications.

10. Use of Restricted Resources:

When an expenditure/expense is incurred that can be paid using either restricted or unrestricted resources (net position), the District's policy is to first apply the expenditure/expense toward restricted resources and then toward unrestricted resources. In governmental funds, the County's policy is to first apply the expenditure toward restricted fund balance and then to other, less-restrictive classifications—committed and then assigned fund balances before using unassigned fund balances.

11. Deferred Outflows of Resources:

The County reports decreases in net assets that relate to future periods as deferred outflows of resources in a separate section of its government-wide and proprietary funds statements of net position. There is no deferred outflow of resources reported in this year's financial statements. No deferred outflows of resources affect the governmental funds financial statements in the current year.

12. Deferred Inflows of Resources:

The County's governmental funds report a separate section for deferred inflows of resources. This separate financial statement element reflects an increase in net assets that applies to a future period(s). The County will not recognize the related revenues until a future event occurs. The County has only one type of item which occurs because governmental fund revenues are not recognized until available (collected not later than 60 days after the end of the County's fiscal year) under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, deferred property taxes and grants are reported in the governmental funds balance sheet. The County did not have deferred inflows of resources to report in its government-wide or proprietary fund financial statements for the current year.

13. Pensions:

The fiduciary net position of the Texas County District Retirement System (TCDRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TCERS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND BALANCE SHEET AND THE GOVERNMENT-WIDE STATEMENT OF NET POSITION

Exhibit C-2 provides the reconciliation between the fund balance for total governmental funds on the governmental fund balance sheet and the Net Position for governmental activities as reported in the government-wide Statement of Net Position. One element of that reconciliation explains that capital assets are not financial resources and are therefore not reported in governmental funds. In addition, long-term liabilities, including bonds payable, are not due and payable in the current period and are not reported as liabilities in the funds.

The details of capital assets and long-term debt at the beginning of the year were as follows:

Governmental Funds Only				
Capital Assets at the Beginning of the Year	Historical Cost	Accumulated Depreciation	Net Value at the Beginning of the Year	Change in Net Position
Land	\$ 60,000	\$ -	\$ 60,000	
Buildings and Improvements	1,610,406	1,085,775	524,631	
Vehicles, Furniture and Equipment	3,489,166	1,840,960	1,648,206	
Infrastructure	245,323	208,655	36,668	
Construction in Progress	-	-	-	
Change in Net Position				\$ 2,269,505
			Payable at the Beginning of the Year	
Notes Payable - Long Term			\$ 692,431	
Less Unamortized Discount			-	
Capital Leases Payable			-	
Accrued Interest - Long-Term Debt			17,823	
Change in Net Position				710,254
Net Adjustment to Net Position				\$1,559,251

B. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES AND THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

Exhibit C-4 provides reconciliation between the net changes in fund balance as shown on the governmental fund statement of revenues, expenditures, and changes in fund balances and the changes in net position of governmental activities as reported on the government-wide statement of activities. One element of that reconciliation explains that current year capital outlays and debt principal payments are expenditures in the fund financial statements, but should be shown as increases in capital assets and decreases in long-term debt in the government-wide statements. This adjustment affects both the net asset balance and the change in net position.

The details of this adjustment are as follows:

Governmental Funds Only			
	Amount	Adjustments To Changes in Net Position	Adjustments to Net Position
Current Year Capital Outlay			
Land	\$ 19,868		
Buildings & Improvements	-		
Vehicles, Furniture & Equipment	22,735		
Construction in Progress	3,433,078		
Total Capital Outlay	3,475,681	3,475,681	3,475,681
Debt Principal Payments			
Bond Principal	-		
Equipment Notes Principal	305,321		
Capital Lease Principal	-		
Other Adjustments	-		
Total Principal Payments	305,321	305,321	305,321
Total Adjustment to Net Position		\$ 3,781,002	\$ 3,781,002

Another element of the reconciliation on Exhibits C-2 and C-4 are described as various other reclassifications and eliminations necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. This adjustment is the result of several items. The details for this element is as follows:

	Amount	Adjustments to Change in Net Position	Adjustments to Net Position
Adjustments to Revenue and Unearned Revenue			
Beginning of Year Unavailable Tax Revenue	\$ 80,410		80,410
Property tax adjustments to convert from the modified accrual basis to the full accrual basis of accounting	(7,515)	(7,515)	(7,515)
Other Revenue Adjustments	-	-	-
Other Adjustments	-	-	-
Reclassify Proceeds of Bonds, Loans & Capital Leases			
General Obligation Bonds Issued	6,745,000	(6,745,000)	(6,745,000)
Discount (Premium) on Issuance of Bonds	126,591	(126,591)	(126,591)
Capital Lease Financing Proceeds	-	-	-
Reclassify Liabilities Incurred but not Liquidated This Year			
Pension Liability Adjustment	-	-	-
Reclassify Certain Expenditures to Full Accrual From Modified Accrual			
Adjust Interest Expense on Long Term Financing	(112,814)	(112,814)	(112,814)
Asset Basis on Disposition of Capital Assets	-	-	-
Totals		\$ (6,991,920)	\$ (6,911,510)

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY DATA

The Commissioners' Court adopts an "appropriated budget" for the General Fund and Special Revenue Funds. The County is required to present the adopted and final amended budgeted revenues and expenditures for each of these funds. The County compares the final amended budget to actual revenues and expenditures. The General Fund Budget report appears in Exhibit E-1.

The following procedures are followed in establishing the budgetary data reflected in the general-purpose financial statements:

1. Prior to September 30th, the County prepares a budget for the next succeeding fiscal year beginning October 1. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the Commissioners Court is then called for the purpose of adopting the proposed budget. At least ten days public notice of the meeting must be given.

3. Prior to October 1st, the budget is legally enacted through passage of a resolution by the Commissioners Court. Once a budget is approved, it can only be amended at the function and fund level by approval of a majority of the members of the Commissioners Court. Amendments are presented to the Commissioners Court at its regular meetings. Each amendment must have Commissioners Court approval. As required by law, such amendments are made before the fact, are reflected in the official minutes of the Commissioners Court, and are not made after fiscal year end. Because the County has a policy of careful budgetary control, several amendments were necessary during the year. None of those were significant.
4. Each budget is controlled at the department level for applicable revenue and expenditure function/object level. Budgeted amounts are as amended by the Commissioners Court. All budget appropriations lapse at year end. A reconciliation of fund balances for both appropriated budget and non-appropriated budget special revenue funds is as follows:

	September 30, 2015 Fund Balance
Appropriated Budget Funds	\$ 231,532
Non-appropriated Budget Funds	-
All Special Revenue Funds	\$ 231,532

B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

Expenditures did not materially exceed budget appropriations during the current fiscal year in any function expended through the general fund.

C. DEFICIT FUND EQUITY

The County did not incur deficit fund balances at any time during the current fiscal year.

IV. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS

A. DEPOSITS AND INVESTMENTS

Legal and Contractual Provisions Governing Deposits and Investments

The County follows the practice of pooling cash and investments of all funds except for restricted funds and agency funds held for others. The **Public Funds Investment Act** (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports, and establishment of appropriate policies. Among other things, it requires the County to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, and (9) bid solicitation preferences for certificates of deposit. Statutes authorize the County to invest in: (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas, (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers' acceptances, (7) mutual funds, (8) investment pools, (9) guaranteed investment contracts, and (10) common trust funds. The Act also requires the County to have independent auditors perform test procedures related to investment practices as provided by the Act. The County is in substantial compliance with the requirements of the Act and with local policies.

Policies Governing Deposits and Investments

In compliance with the **Public Funds Investment Act**, the County has adopted a deposit and investment policy. That policy does address the following risks:

- a. **Foreign Currency Risk** – The County investment policy does not permit investments in foreign currency.
- b. **Custodial Credit Risk – Deposits:** In the case of deposits, this is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. The County’s policy regarding types of deposits allowed and collateral requirements as required by statute are set forth in a depository contract. The funds of the County must be deposited and invested under the terms of this contract, contents of which are set out in the **Depository Contract Law**. The depository bank places approved pledged securities for safekeeping and trust with the County's agent bank in an amount greater than the uninsured deposits. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance. The County's cash deposits at September 30, 2015 **were** entirely covered by FDIC insurance and/or by pledged collateral held by the County's agent bank in the County's name. The deposits **were entirely covered** at all times during the year, and therefore, the County **was not exposed to custodial credit risk during the year**. The carrying amount of the County’s cash and temporary investments at September 30, 2015 follows:

CASH AND INVESTMENTS - BY ACCOUNT TYPE	September 30, 2015
Cash in Bank - Including Money Market Accounts	\$ 4,868,940
Certificates of Deposit	751,815
Investment Pools	-
Total Cash and Investments	\$ 5,620,755

CASH AND INVESTMENTS - BY FUND	
Cash and Investments - General Fund	\$ 1,489,571
Cash and Investments - Major Governmental Funds	3,900,272
Cash and Investments - Non-Major Governmental	43,999
Cash and Investments - Enterprise	-
Cash and Investments - Internal Service	-
Cash and Investments - Agency	186,913
Cash and Investments - Trusts	-
Cash and Investments - Other	-
Total Cash and Investments	\$ 5,620,755

- c. **Custodial Credit Risk – Investments:** For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments that are in the possession of an outside party. The County’s policy regarding types of investments allowed as required by statute are set forth in the County’s investment policy. The County’s investments **were not** exposed to custodial credit risk because they are registered in the name of the County. Investments in external investment pools and in open-end mutual funds are not subject to custodial credit risk because “their existence is not evidenced by securities that exist in physical or book entry form.”

- d. **Interest – rate risk** – The County defines Interest – rate risk as occurring when potential purchasers of debt securities do not agree to pay face value for those securities if interest rates rise. The County discloses exposure to interest – rate risk through indication of the weighted average maturity in months for all investments at year end. The County’s investment policy limits interest – rate risk by allowing a maximum dollar weighted maturity of 180 days for any internally created pool fund group and a maximum allowable stated maturity of any other individual investment not to exceed one year from the time of purchase.
- e. **Other Credit Risk Exposure** – The County’s investment policy does not address direct or indirect ownership in debt securities. The credit rating for debt securities held by the Lone Star Investment Pool-Liquidity Corporate Fund was AAAs/S1+ (Standard & Poor’s Rating) at year end.
- f. **Concentration Risk** – The County defines concentration risk as positions of 5 percent or more in the securities of a single issuer. This is the issuer of the underlying investment – not a pool or mutual fund. It does NOT apply to US Government securities. The County’s investment policy requires diversification in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting over concentration of assets in a specific class of investments, specific maturity, or specific issuer. The County **was not** exposed to concentration risk at year end.

There were no violations of legal or contractual provisions governing investments. The County has no securities that are identified as derivatives.

B. PROPERTY TAXES

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1st for all real and business personal property located in the County in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1st of the year following the year in which imposed. On January 31st of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Property tax revenues are considered available (1) when they become due or past due and receivable within the current period and (2) when they are expected to be collected during a 60-day period after the close of the county fiscal year.

C. DELINQUENT TAXES RECEIVABLE

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy of that taxing unit. Delinquent property taxes are cancelled and removed from the roll for real property assessments that are more than 20 years old and personal property assessments that are more than 10 years old.

D. INTERFUND BALANCES AND TRANSFERS

Inter-fund balances at September 30, 2015 consisted of the following amounts:

FUND	Due From Other Funds	Due To Other Funds
General Fund		
Major Governmental Funds	\$ -	\$ -
Non-major Governmental Funds	210,093	-
Proprietary Funds	-	-
All Others	-	-
Total General Fund	<u>\$ 210,093</u>	<u>\$ -</u>
Major Governmental Funds		
General Fund	\$ -	\$ -
Non-major Governmental Funds	-	-
Proprietary Funds	-	-
All Others	-	-
Total Major Governmental Funds	<u>\$ -</u>	<u>\$ -</u>
Non-major Governmental Funds		
General Fund	\$ -	\$ 210,093
Other Major Governmental Funds	-	-
Proprietary Funds	-	-
All Others	-	-
Total Non-major Governmental Funds	<u>\$ -</u>	<u>\$ 210,093</u>
Proprietary Funds		
General Fund	\$ -	\$ -
Major Governmental Fund	-	-
Non-major Governmental Funds	-	-
All Others	-	-
Total Proprietary Funds	<u>\$ -</u>	<u>\$ -</u>
All Other Funds		
General Fund	\$ -	\$ -
Major Governmental Funds	-	-
Non-major Governmental Funds	-	-
Proprietary Funds	-	-
Total All Other Funds	<u>\$ -</u>	<u>\$ -</u>
Total Interfund Receivables / Payables	<u>\$ 210,093</u>	<u>\$ 210,093</u>

The balance of \$210,093 from the general fund to various special revenue funds resulted from obligations made to maintain local funds or finance the operation of each special revenue fund for various governmental activities; \$0 of the balance is not scheduled to be collected in the subsequent year.

Inter-fund transfers for the year ended September 30, 2015 were as follows:

FUND	Transfers In	Transfers Out
General Fund		
Major Governmental Funds	\$ -	\$ -
Non-major Governmental Funds	-	567,867
Proprietary Funds	-	-
All Others	-	-
Total General Fund	<u>\$ -</u>	<u>\$ 567,867</u>
Major Governmental Funds		
General Fund	\$ -	\$ -
Non-major Governmental Funds	-	-
Proprietary Funds	-	-
All Others	-	-
Total Major Governmental Funds	<u>\$ -</u>	<u>\$ -</u>
Non-major Governmental Funds		
General Fund	\$ 567,867	\$ -
Other Major Governmental Funds	-	-
Proprietary Funds	-	-
All Others	-	-
Total Non-major Governmental Funds	<u>\$ 567,867</u>	<u>\$ -</u>
Proprietary Funds		
General Fund	\$ -	\$ -
Major Governmental Fund	-	-
Non-major Governmental Funds	-	-
All Others	-	-
Total Proprietary Funds	<u>\$ -</u>	<u>\$ -</u>
All Other Funds		
General Fund	\$ -	\$ -
Major Governmental Funds	-	-
Non-major Governmental Funds	-	-
Proprietary Funds	-	-
Total All Other Funds	<u>\$ -</u>	<u>\$ -</u>
Total Interfund Transfers	<u>\$ 567,867</u>	<u>\$ 567,867</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

During the current year ended September 30, 2015, the County did not make a one-time transfer of funds from the general fund to the debt service fund to subsidize, in part, the District's obligation of interest and sinking fund requirements.

E. DISAGGREGATION OF RECEIVABLES AND PAYABLES

Receivables at September 30, 2015 were as follows:

	Property Taxes	Users / Customers	Due From Other Funds	Other	Total Receivables
Governmental Activities:					
General Fund	\$ 79,053	\$ -	\$ -	\$ 5,984	\$ 85,037
Other Major Governmental Funds	-	-	-	-	-
Non-major Governmental Funds	18,120	-	210,093	1,372	229,585
Other Governmental Funds	-	-	-	-	-
Total Governmental Activities	\$ 97,173	\$ -	\$ 210,093	\$ 7,356	\$ 314,622
Amounts not scheduled for collection during the subsequent year	\$ -	\$ -	\$ -	\$ -	\$ -
Business-type Activities:					
Non-major Proprietary Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Other Funds	-	-	-	-	-
Total Business-type Activities	\$ -	\$ -	\$ -	\$ -	\$ -

Payables at September 30, 2015 were as follows:

	Accounts Payable	Loans, Leases and Bonds Payable- Current Year	Customer Deposits	Due To Other Funds	Due To Other Governments	Other	Total Payables
Governmental Activities:							
General Fund	\$ 15,736	\$ -	\$ -	\$ 210,093	\$ -	\$ 15,172	\$ 241,001
Other Major Governmental Funds	594,319	-	-	-	-	-	594,319
Non-major Governmental Funds	21,546	-	-	-	-	2,390	23,936
Other Governmental Funds	-	-	-	-	-	-	-
Total Governmental Activities	\$ 631,601	\$ -	\$ -	\$ 210,093	\$ -	\$ 17,562	\$ 859,256
Amounts not scheduled for payment during the subsequent year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Business-Type Activities:							
Non-major Proprietary Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-major Enterprise Funds	-	-	-	-	-	-	-
Total Business-Type Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

F. CAPITAL ASSET ACTIVITY

Capital asset activity for the County for the year ended September 30, 2015 was as follows:

	Primary Government			
	Beginning Balance	Additions	Retirements	Ending Balance
Governmental Activities:				
Capital Assets Not Being Depreciated-				
Land	\$ 60,000	\$ 19,868	\$ -	\$ 79,868
Construction in Progress	-	3,433,078	-	3,433,078
Capital Assets Being Depreciated-				
Buildings and Improvements	1,610,406	-	-	1,610,406
Vehicles, Furniture, and Equipment	3,489,166	22,735	(1)	3,511,902
Infrastructure Assets	245,323	-	-	245,323
Totals at Historic Cost	\$ 5,404,895	\$ 3,475,681	\$ (1)	\$ 8,880,577
Less Accumulated Depreciation for:				
Buildings and Improvements	\$ 1,085,775	\$ 28,605	\$ 1	\$ 1,114,379
Vehicles, Furniture, and Equipment	1,840,960	270,537	-	2,111,497
Infrastructure Assets	208,655	1,798	-	210,453
Total Accumulated Depreciation	\$ 3,135,390	\$ 300,940	\$ 1	\$ 3,436,329
Govt. Activities Capital Assets, Net	\$ 2,269,505	\$ 3,174,741	\$ (2)	\$ 5,444,248
Business-type Activities:				
Capital Assets Being Depreciated-				
Buildings and Improvements	\$ -	\$ -	\$ -	\$ -
Vehicles, Furniture, and Equipment	-	-	-	-
Totals at Historic Cost	\$ -	\$ -	\$ -	\$ -
Less Accumulated Depreciation				
Buildings and Improvements	\$ -	\$ -	\$ -	\$ -
Vehicles, Furniture, and Equipment	-	-	-	-
Total Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -
Business-type Activities Capital Assets, Net	\$ -	\$ -	\$ -	\$ -
Depreciation expense was charged to governmental functions as follows:				
Administration - County Clerk			\$	3,537
Administration - County Auditor				1,325
Administration - District Clerk				600
Administration - Non-Departmental				30,488
Financial - Tax Assessor Collector				337
Public Safety - County Sheriff				64,155
Other Public Safety - Fire Department				-
Senior Citizens				3,475
Roads and Bridges				197,023
Total Depreciation Expense			\$	300,940

G. SHORT-TERM DEBT PAYABLE

The County accounts for short-term debts for maintenance purposes through the General Fund. Short-term debts include notes made in accordance with the provisions of the Local Government code. The proceeds from loans are shown in the financial statements as Other Resources and principal payments are shown as Other Uses.

Date of Issue/ Maturity	Description	Beginning Balance	Amount Issued	Amount Redeemed	Ending Balance
None		\$ -	\$ -	\$ -	\$ -

H. BONDS, LONG-TERM NOTES PAYABLE, AND OTHER LONG-TERM OBLIGATIONS

Bonded indebtedness, long-term notes payable, and other long-term obligations of the County are reflected in the General Long-Term Debt Account Group. Current requirements for principal and interest expenditures are accounted for in the appropriate funds and departments based on the use of the original debt proceeds. A summary of changes in general long-term debt for the year ended September 30, 2015 is as follows:

DESCRIPTION	Interest Rate Payable	Amounts Original Issue	Interest Current Year	Payable Amounts			Payable Amounts Outstanding 9/30/2015
				Outstanding 10/1/2014	Issued	Retired	
Governmental Type Activities							
Notes Payable - John Deere Fin.	2.74%	\$ 216,000	\$ 3,673	\$ 131,891	\$ -	\$ 59,134	\$ 72,757
Notes Payable - John Deere Fin.	2.95%	222,500	4,516	151,027	-	36,883	114,144
Notes Payable - John Deere Fin.	3.25%	143,000	1,988	60,269	-	29,645	30,624
Equipment Note Payable - First Fin. Bank	3.00%	83,391	1,251	42,182	-	42,182	-
Equipment Note Payable - First Fin. Bank	3.00%	39,626	910	29,767	-	9,629	20,138
Equipment Note Payable - First Fin. Bank	3.00%	17,940	90	17,940	-	17,940	-
Equipment Note Payable - First Fin. Bank	3.00%	204,672	4,844	161,435	-	38,632	122,803
Equipment Note Payable - First Fin. Bank	3.00%	122,505	3,027	97,920	-	71,276	26,644
2015 Series General Obligation Bonds	2.00-3.125%	6,745,000	-	-	6,745,000	-	6,745,000
Business Type Activities							
None		-	-	-	-	-	-
TOTAL		\$ 7,794,634	\$ 20,299	\$ 692,431	\$ 6,745,000	\$ 305,321	\$ 7,132,110

In prior years, the County **has not** defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, **there are no** trust account assets and liabilities for the defeased bonds that are not included in the County's financial statements. On September 30, 2015, **\$0** of bonds considered defeased are still outstanding.

I. COMMITMENTS UNDER OPERATING LEASES

Commitments under operating (non-capitalized) lease agreements for equipment provide for minimum future rental payments as of September 30, 2015, as follows:

Year Ending September 30	
2016	\$ -
2017	-
2018	-
2019	-
2020	-
2021-2026	-
2027-2031	-
Total Minimum Rentals	\$ -
Rental Expenditures in Fiscal Year 2015	\$ 1,505

J. DEBT SERVICE REQUIREMENTS – BONDS, CAP LEASES, & OTHER LONG-TERM DEBT

Debt service requirements for bonds and notes payable are as follows:

Bonds Payable and Equipment Acquisition Notes Payable			
Year Ended September 30	Principal	Interest	Total Requirements
2016	\$ 381,947	\$ 271,914	\$ 653,861
2017	463,136	172,422	635,558
2018	342,027	163,918	505,945
2019	305,000	156,419	461,419
2020	315,000	150,219	465,219
Subsequent	5,325,000	1,169,927	6,494,927
Totals	\$ 7,132,110	\$ 2,084,819	\$ 9,216,929

Capital Leases

Debt service requirements for capital leases payable are as follows:

Capital Lease Obligations				
Year Ended September 30	Principal	Interest	Total Requirements	
2016	\$ -	\$ -	\$ -	-
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021-2025	-	-	-	-
2026-2030	-	-	-	-
2031-2035	-	-	-	-
2036-2040	-	-	-	-
2041-2045	-	-	-	-
Total Capital Lease Payments	\$ -	\$ -	\$ -	-

K. ACCUMULATED UNPAID VACATION AND SICK LEAVE BENEFITS

The County maintains a vacation and sick leave policy for its full time staff. The policy provides that full time employees earn 10 days vacation (15 days after 10 years of service) per year. Vacation benefits are lost at the end of the year if not taken, thus, no accumulation is allowed under the plan. Employees also earn sick leave time of 12 days per year accumulated up to a maximum of 60 days. No unused sick leave benefits are paid upon termination of employment for any reason. As such, no liability is maintained for accumulated vacation or sick leave benefits.

L. PENSION PLAN

A. Plan Description

The County provides retirement, disability and death benefits for all of its full-time employees through a nontraditional defined benefit plan in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 574 nontraditional defined benefit pension plans. TCDRS in the aggregate issues a comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at PO Box 2034, Austin, Texas 78768-2034.

The plan provisions are adopted by the governing body of the County, within the options available in the state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years of service but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump-sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement,

death, or disability, the benefits are calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

B. Funding Policy

The County has elected the annually determined contribution rate (ADCR) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. It was **8.23%** for calendar year 2015. The contribution rate payable by the employee members is the rate of 7.00% as adopted by the governing body of the employer. The employee contribution rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

C. Contributions

Employees for **FISHER COUNTY, TEXAS** were required to contribute **7.00%** of their annual gross earnings during the fiscal year. The contribution rates for the County were **8.23%** and **8.23%** in calendar years **2014** and **2015** respectively. The County's contributions to TCDRS for the year ended September 30, 2015 were **\$117,826** and were equal to the required contributions.

D. Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance at 12/31/13	\$ 4,520,974	\$ 4,496,185	\$ 24,789
Changes for the year:			
Service cost	142,150		142,150
Interest	361,409		361,409
Change in benefit terms	-		-
Diff between expected/actual experience	(12,705)		(12,705)
Changes of assumptions	-		-
Contributions - employer		114,848	(114,848)
Contributions - employee		97,684	(97,684)
Net investment income		310,150	(310,150)
Benefit payments, including refunds of			-
employee contributions	(262,774)	(262,774)	-
Administrative expenses		(3,556)	3,556
Other charges		(4,395)	4,395
Net changes	228,080	251,957	(23,877)
Balance at 12/31/14	\$ 4,749,054	\$ 4,748,142	\$ 912

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the County, calculating using the discount rate of 7.1%, as well as what the County's net pension liability would have been if it were calculated using a discount rate that is 1 percentage point lower (6.1%) or 1 percentage point higher (8.1%) than the current rate.

	1% Decrease in Discount Rate (6.1%)	Discount Rate (7.1%)	Increase in Discount Rate (8.1%)
County's net pension liability	\$ 504,420	\$ 912	\$ (420,946)

E. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2015 the County recognized pension expense in the amount of **\$55,212**.

At September 30, 2015 the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience (net of current year amortization)	\$ -	\$ 16,940
Changes in actuarial assumptions	\$ -	\$ -
Differences between projected and actual investment earnings (net of current year amortization)	\$ 88,458	\$ -
Contributions subsequent to the measurement date	88,744	
Total	\$ 177,202	\$ 16,940

\$88,744 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending September 30, 2015. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31,	
2015	\$ 6,822
2016	\$ 6,822
2017	\$ 11,057
2018	\$ 11,057
2019	\$ -
Thereafter	\$ -

M. CHANGES IN LONG-TERM LIABILITIES

Long-term activity for the year ended September 30, 2015 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Bonds and Notes Payable:					
General Obligation Bonds	\$ -	\$6,745,000	\$ -	\$ 6,745,000	\$ 205,000
Equipment Acquisition Notes	692,431	-	305,321	387,110	176,947
Less Deferred Amount on Refunding	-	-	-	-	-
Total Bonds and Notes Payable	\$ 692,431	\$6,745,000	\$ 305,321	\$ 7,132,110	\$ 381,947
Capital Leases	\$ -	\$ -	\$ -	\$ -	\$ -
Unamortized Bond Premium	-	126,591	6,330	120,261	-
Accrued Interest Payable	17,823	136,967	17,823	136,967	136,967
Total Other Liabilities	\$ 17,823	\$ 263,558	\$ 24,153	\$ 257,228	\$ 136,967
Liabilities	\$ 710,254	\$7,008,558	\$ 329,474	\$ 7,389,338	\$ 518,914
Business-type Activities:					
Bonds and Notes Payable:					
Enterprise Fund Bonds Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Less Deferred Amounts	-	-	-	-	-
Total Bonds and Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Other Liabilities:					
Compensated Absences	\$ -	\$ -	\$ -	\$ -	\$ -
Other Long-term Liabilities	-	-	-	-	-
Total Other Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Total Business-type Activities Long-Term Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -

N. DEFERRED INFLOWS-UNAVAILABLE REVENUE (GOVERNMENTAL FUND STATEMENTS)

Unavailable revenue at year-end consisted of the following:

	General Fund	Special Revenue Funds	Debt Service Fund	Total
Net Unavailable Tax Revenue	\$ 59,290	\$ 13,588	\$ -	\$ 72,878
Unearned State Revenues	-	-	-	-
Grant Revenues	-	-	-	-
Total Unavailable Revenue	\$ 59,290	\$ 13,588	\$ -	\$ 72,878

O. LITIGATION

The County is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. There were no un-asserted claims pending against the County as of September 30, 2015.

P. CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS AND CONTINGENCIES

The County, as of September 30, 2015, has not incurred or made any commitments and/or contingencies in connection with construction or other areas of significance except for completion of the new jail facility.

Q. SUBSEQUENT EVENTS

In preparing the basic financial statements, County administration has evaluated events and transactions for potential recognition or disclosure through March 14, 2016, the date of this report. No material subsequent events had occurred in the period of September 30, 2015 through that date.

R. RELATED PARTY TRANSACTIONS

The County did not incur any reportable related party transactions or balances as of and during the year ended September 30, 2015.

S. FUND BALANCE ADJUSTMENT

The County had no adjustments to fund balance; however, did have a prior period adjustment to net position for \$60,853 during the year ended September 30, 2015. The prior period adjustment increase to net position resulted from inclusion of the deferred outflows, deferred inflows, and net pension liability of the County in connection with the Texas County & District Retirement System (TCDRS) as required by GASB 68.

FISHER COUNTY
State of Texas



REQUIRED SUPPLEMENTARY INFORMATION

FISHER COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2015

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP Basis)	Variance With Final Budget Positive or (Negative)	
	Original	Final			
REVENUES					
5110	Property Taxes	\$ 2,462,326	\$ 2,462,326	\$ 2,559,319	\$ 96,993
5190	Penalty and Interest on Taxes	-	-	32,356	32,356
5200	Licenses and Permits	22,000	22,000	2,624	(19,376)
5300	Intergovernmental Revenue and Grants	38,861	38,861	48,358	9,497
5400	Charges for Services	160,059	160,059	126,542	(33,517)
5610	Investment Earnings	3,500	3,500	2,781	(719)
5620	Rents and Royalties	2,310	2,310	3,457	1,147
5700	Other Revenue	80,855	80,855	64,493	(16,362)
5020	Total Revenues	\$ 2,769,911	\$ 2,769,911	\$ 2,839,930	\$ 70,019
EXPENDITURES					
General Government:					
6011	Administration - County Judge	\$ 113,643	\$ 117,207	\$ 117,370	\$ (163)
6012	Administration - County Clerk	129,386	129,386	127,258	2,128
6013	Administration - Veteran's Service Officer	6,000	6,000	6,000	-
6015	Administration - Other Miscellaneous	420,883	381,883	342,139	39,744
6016	Financial - County Auditor	109,039	109,051	109,051	-
6017	Financial - County Treasurer	64,904	64,904	61,793	3,111
6018	Financial - Tax Assessor / Collector	92,613	92,613	90,989	1,624
6019	Facilities Management	123,818	309,568	99,354	210,214
Public Safety:					
6021	County Sheriff	791,186	759,527	744,230	51,485
6029	Other Public Safety	-	994	994	1,000
Justice System:					
6031	County and District Court	52,404	52,404	41,673	10,731
6033	32nd Judicial District	35,227	35,227	27,083	8,144
6034	District Clerk	75,934	75,934	75,586	348
6035	Justice of the Peace # 1	72,675	73,932	73,932	-
6036	Justice of the Peace # 2	26,285	26,506	26,506	-
6037	District Attorney	43,306	43,306	34,850	8,456
6038	County Attorney	74,945	74,945	71,021	3,924
6041	Indigent Welfare / Child Care	7,200	7,200	5,455	1,745
6045	County Health Officer	13,999	13,999	-	13,999
Infrastructure and Environmental Services:					
Community and Economic Development:					
6061	County Extension Agents	56,310	56,310	24,398	31,912
Debt Service:					
6071	Bond Principal	-	-	-	-
6072	Other Debt Principal	-	41,173	42,182	(1,009)
6073	Bond Interest	-	-	-	-
6074	Other Debt Interest	-	2,328	1,251	1,077
6030	Total Expenditures	\$ 2,309,757	\$ 2,474,397	\$ 2,123,115	\$ 388,470
1100	Excess (Deficiency) Revenues Over (Under) Expenditures	\$ 460,154	\$ 295,514	\$ 716,815	\$ (318,451)
OTHER FINANCING SOURCES (USES)					
7914	Non-Current Loans	\$ 83,391	\$ 83,391	\$ -	\$ (83,391)
7915	Transfers Out (Use)	-	-	-	-
7951	Transfers Out (Use)	-	(39,000)	(567,867)	(528,867)
	Total Other Financing Sources (Uses)	\$ 83,391	\$ 44,391	\$ (567,867)	\$ (612,258)
1200	Net Change in Fund Balances	\$ 543,545	\$ 339,905	\$ 148,948	\$ (930,709)
9100	Fund Balance - January 1 (Beginning)	1,105,606	1,105,606	1,105,606	-
9110	Prior Period Adjustment	-	-	-	-
9200	Fund Balance - December 31 (Ending)	\$ 1,649,151	\$ 1,445,511	\$ 1,254,554	\$ (930,709)

The notes to the financial statements are an integral part of this statement.

FISHER COUNTY, TEXAS
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	2014
Total Pension Liability	
Service cost	\$ 142,150
Interest (on the total pension liability)	361,409
Changes of benefit terms	-
Difference between expected and actual experience	(12,705)
Change of assumptions	-
Benefit payments, including refunds of employee contributions	(262,774)
Net Change in Total Pension Liability	228,080
Total Pension Liability - Beginning	4,520,974
Total Pension Liability - Ending (a)	\$ 4,749,054
 Plan Fiduciary Net Position	
Contributions - employer	\$ 114,848
Contributions - employee	97,684
Net investment income	310,150
Benefit payments, including refunds of employee contributions	(262,774)
Administrative expense	(3,556)
Other	(4,395)
Net Change in Plan Fiduciary Net Position	251,957
Plan Fiduciary Net Position - Beginning	4,496,185
Plan Fiduciary Net Position - Ending (b)	\$ 4,748,142
 Net Pension Liability - Ending (a) - (b)	\$ 912
 Plan Fiduciary Net Position as a Percentage of Total Pension Liability	99.98%
 Covered Employee Payroll	\$ 1,395,480
 Net Pension Liability as a Percentage of Covered Employee Payroll	0.07%

FISHER COUNTY, TEXAS
 SCHEDULE OF CONTRIBUTIONS
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

	2014
Actuarially determined contribution	\$ 117,826
Contributions in relation to actuarially determined contribution	(117,826)
Contribution deficiency (excess)	\$ -
Covered employee payroll	\$ 1,437,727
Contributions as a percentage of covered employee payroll	8.20%

COMBINING AND INDIVIDUAL FUND SCHEDULES

FISHER COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2015

Data Control Codes	20 Airport	61 Road & Bridge Pct. 1	62 Road & Bridge Pct. 2
ASSETS			
1010 Cash and Cash Equivalents	\$ -	\$ -	\$ -
1050 Taxes Receivable	-	4,530	4,530
1051 Allowance for Uncollectible Taxes (credit)	-	(1,132)	(1,132)
1260 Intergovernmental Receivables	-	343	343
1300 Due from Other Funds	12,958	1,066	7,309
1390 Due from Others	-	-	-
1000 Total Assets	<u>\$ 12,958</u>	<u>\$ 4,807</u>	<u>\$ 11,050</u>
LIABILITIES			
2010 Accounts Payable	\$ -	\$ 903	\$ 7,139
2020 Payroll Liabilities	-	507	514
2300 Due to Other Funds	-	-	-
2000 Total Liabilities	<u>\$ -</u>	<u>\$ 1,410</u>	<u>\$ 7,653</u>
DEFERRED INFLOWS OF RESOURCES			
2601 Unavailable Revenue - Property Taxes	\$ -	\$ 3,397	\$ 3,397
2600 Total Deferred Inflows of Resources	<u>\$ -</u>	<u>\$ 3,397</u>	<u>\$ 3,397</u>
FUND BALANCES			
Fund Balance-Restricted:			
3450 Federal or State Funds Grant Restriction	\$ -	\$ -	\$ -
3480 Retirement of Long-Term Debt	-	-	-
3490 Other Restricted Fund Balance	-	-	-
Fund Balance-Committed:			
3530 Capital Expenditures for Equipment	-	-	-
3545 Other Committed Fund Balance	12,958	-	-
Fund Balance-Assigned:			
3570 Capital Expenditures for Equipment	-	-	-
3000 Total Fund Balances	<u>\$ 12,958</u>	<u>\$ -</u>	<u>\$ -</u>
4000 Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ 12,958</u>	<u>\$ 4,807</u>	<u>\$ 11,050</u>

The notes to the financial statements are an integral part of this statement.

FISHER COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2015

Data Control Codes	63 Road & Bridge Pct. 3	64 Road & Bridge Pct. 4	65 Court Record Preservation
ASSETS			
1010	\$ -	\$ -	\$ -
1050	4,530	4,530	-
1051	(1,132)	(1,132)	-
1260	343	343	-
1300	1,505	3,527	2,169
1390	-	-	-
1000	<u>\$ 5,246</u>	<u>\$ 7,268</u>	<u>\$ 2,169</u>
LIABILITIES			
2010	\$ 1,302	\$ 3,326	\$ -
2020	547	545	-
2300	-	-	-
2000	<u>\$ 1,849</u>	<u>\$ 3,871</u>	<u>\$ -</u>
DEFERRED INFLOWS OF RESOURCES			
2601	\$ 3,397	\$ 3,397	\$ -
2600	<u>\$ 3,397</u>	<u>\$ 3,397</u>	<u>\$ -</u>
FUND BALANCES			
Fund Balance-Restricted:			
3450	\$ -	\$ -	\$ -
3480	-	-	-
3490	-	-	2,169
Fund Balance-Committed:			
3530	-	-	-
3545	-	-	-
Fund Balance-Assigned:			
3570	-	-	-
3000	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,169</u>
4000	<u>\$ 5,246</u>	<u>\$ 7,268</u>	<u>\$ 2,169</u>

The notes to the financial statements are an integral part of this statement.

FISHER COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2015

Data Control Codes	66 C & D Court Technology	67 Dist. Court Records Technology	68 Election Systems Contract
ASSETS			
1010 Cash and Cash Equivalents	\$ -	\$ -	\$ -
1050 Taxes Receivable	-	-	-
1051 Allowance for Uncollectible Taxes (credit)	-	-	-
1260 Intergovernmental Receivables	-	-	-
1300 Due from Other Funds	334	1,437	844
1390 Due from Others	-	-	-
1000 Total Assets	\$ 334	\$ 1,437	\$ 844
LIABILITIES			
2010 Accounts Payable	\$ -	\$ -	\$ -
2020 Payroll Liabilities	-	-	-
2300 Due to Other Funds	-	-	-
2000 Total Liabilities	\$ -	\$ -	\$ -
DEFERRED INFLOWS OF RESOURCES			
2601 Unavailable Revenue - Property Taxes	\$ -	\$ -	\$ -
2600 Total Deferred Inflows of Resources	\$ -	\$ -	\$ -
FUND BALANCES			
Fund Balance-Restricted:			
3450 Federal or State Funds Grant Restriction	\$ -	\$ -	\$ -
3480 Retirement of Long-Term Debt	-	-	-
3490 Other Restricted Fund Balance	334	1,437	844
Fund Balance-Committed:			
3530 Capital Expenditures for Equipment	-	-	-
3545 Other Committed Fund Balance	-	-	-
Fund Balance-Assigned:			
3570 Capital Expenditures for Equipment	-	-	-
3000 Total Fund Balances	\$ 334	\$ 1,437	\$ 844
4000 Total Liabilities, Deferred Inflows & Fund Balances	\$ 334	\$ 1,437	\$ 844

The notes to the financial statements are an integral part of this statement.

FISHER COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2015

Data Control Codes	69 Grants Fund	71 Lateral Road Pct. 1	72 Lateral Road Pct. 2
ASSETS			
1010 Cash and Cash Equivalents	\$ -	\$ -	\$ -
1050 Taxes Receivable	-	-	-
1051 Allowance for Uncollectible Taxes (credit)	-	-	-
1260 Intergovernmental Receivables	-	-	-
1300 Due from Other Funds	-	-	-
1390 Due from Others	-	-	-
1000 Total Assets	\$ -	\$ -	\$ -
LIABILITIES			
2010 Accounts Payable	\$ -	\$ -	\$ -
2020 Payroll Liabilities	-	-	-
2300 Due to Other Funds	-	-	-
2000 Total Liabilities	\$ -	\$ -	\$ -
DEFERRED INFLOWS OF RESOURCES			
2601 Unavailable Revenue - Property Taxes	\$ -	\$ -	\$ -
2600 Total Deferred Inflows of Resources	\$ -	\$ -	\$ -
FUND BALANCES			
Fund Balance-Restricted:			
3450 Federal or State Funds Grant Restriction	\$ -	\$ -	\$ -
3480 Retirement of Long-Term Debt	-	-	-
3490 Other Restricted Fund Balance	-	-	-
Fund Balance-Committed:			
3530 Capital Expenditures for Equipment	-	-	-
3545 Other Committed Fund Balance	-	-	-
Fund Balance-Assigned:			
3570 Capital Expenditures for Equipment	-	-	-
3000 Total Fund Balances	\$ -	\$ -	\$ -
4000 Total Liabilities, Deferred Inflows & Fund Balances	\$ -	\$ -	\$ -

The notes to the financial statements are an integral part of this statement.

FISHER COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2015

Data Control Codes	73 Lateral Road Pct. 3	74 Lateral Road Pct. 4	75 911 Addressing
ASSETS			
1010	\$ -	\$ -	\$ -
1050	-	-	-
1051	-	-	-
1260	-	-	-
1300	-	-	1,757
1390	-	-	-
1000	\$ -	\$ -	\$ 1,757
LIABILITIES			
2010	\$ -	\$ -	\$ -
2020	-	-	-
2300	-	-	-
2000	\$ -	\$ -	\$ -
DEFERRED INFLOWS OF RESOURCES			
2601	\$ -	\$ -	\$ -
2600	\$ -	\$ -	\$ -
FUND BALANCES			
Fund Balance-Restricted:			
3450	\$ -	\$ -	\$ -
3480	-	-	-
3490	-	-	1,757
Fund Balance-Committed:			
3530	-	-	-
3545	-	-	-
Fund Balance-Assigned:			
3570	-	-	-
3000	\$ -	\$ -	\$ 1,757
Total Liabilities, Deferred Inflows & Fund Balances			
4000	\$ -	\$ -	\$ 1,757

The notes to the financial statements are an integral part of this statement.

FISHER COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2015

Data Control Codes	76 County Clerk Archives	77 Judicial Education	78 County Clerk Preservation
ASSETS			
1010	\$ -	\$ -	\$ -
1050	-	-	-
1051	-	-	-
1260	-	-	-
1300	32,815	700	41,489
1390	-	-	-
1000	<u>\$ 32,815</u>	<u>\$ 700</u>	<u>\$ 41,489</u>
LIABILITIES			
2010	\$ -	\$ -	\$ 195
2020	-	-	-
2300	-	-	-
2000	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 195</u>
DEFERRED INFLOWS OF RESOURCES			
2601	\$ -	\$ -	\$ -
2600	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCES			
Fund Balance-Restricted:			
3450	\$ -	\$ -	\$ -
3480	-	-	-
3490	32,815	700	41,294
Fund Balance-Committed:			
3530	-	-	-
3545	-	-	-
Fund Balance-Assigned:			
3570	-	-	-
3000	<u>\$ 32,815</u>	<u>\$ 700</u>	<u>\$ 41,294</u>
4000	<u>\$ 32,815</u>	<u>\$ 700</u>	<u>\$ 41,489</u>

The notes to the financial statements are an integral part of this statement.

FISHER COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2015

Data Control Codes	79	80	81
	Law Library	District Clerk Preservation	Courthouse Security
ASSETS			
1010	\$ -	\$ -	\$ -
1050	-	-	-
1051	-	-	-
1260	-	-	-
1300	3,317	1,098	14,405
1390	-	-	-
1000	\$ 3,317	\$ 1,098	\$ 14,405
LIABILITIES			
2010	\$ -	\$ -	\$ -
2020	-	-	-
2300	-	-	-
2000	\$ -	\$ -	\$ -
DEFERRED INFLOWS OF RESOURCES			
2601	\$ -	\$ -	\$ -
2600	\$ -	\$ -	\$ -
FUND BALANCES			
Fund Balance-Restricted:			
3450	\$ -	\$ -	\$ -
3480	-	-	-
3490	3,317	1,098	14,405
Fund Balance-Committed:			
3530	-	-	-
3545	-	-	-
Fund Balance-Assigned:			
3570	-	-	-
3000	\$ 3,317	\$ 1,098	\$ 14,405
4000	\$ 3,317	\$ 1,098	\$ 14,405

The notes to the financial statements are an integral part of this statement.

FISHER COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2015

Data Control Codes	82 County Preservation	83 Inmate Telephone	84 Co. Attorney Hot Check
ASSETS			
1010	\$ -	\$ -	\$ -
1050	-	-	-
1051	-	-	-
1260	-	-	-
1300	670	4,457	3,852
1390	-	-	-
1000	\$ 670	\$ 4,457	\$ 3,852
LIABILITIES			
2010	\$ -	\$ -	\$ -
2020	-	-	-
2300	-	-	-
2000	\$ -	\$ -	\$ -
DEFERRED INFLOWS OF RESOURCES			
2601	\$ -	\$ -	\$ -
2600	\$ -	\$ -	\$ -
FUND BALANCES			
Fund Balance-Restricted:			
3450	\$ -	\$ -	\$ -
3480	-	-	-
3490	670	4,457	3,852
Fund Balance-Committed:			
3530	-	-	-
3545	-	-	-
Fund Balance-Assigned:			
3570	-	-	-
3000	\$ 670	\$ 4,457	\$ 3,852
4000	\$ 670	\$ 4,457	\$ 3,852

The notes to the financial statements are an integral part of this statement.

FISHER COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2015

Data Control Codes	85 Bail Bond	86 State Fines & Fees	87 Senior Citizens
ASSETS			
1010 Cash and Cash Equivalents	\$ -	\$ -	\$ -
1050 Taxes Receivable	-	-	-
1051 Allowance for Uncollectible Taxes (credit)	-	-	-
1260 Intergovernmental Receivables	-	-	-
1300 Due from Other Funds	27,830	37,742	2,081
1390 Due from Others	-	-	-
1000 Total Assets	\$ 27,830	\$ 37,742	\$ 2,081
LIABILITIES			
2010 Accounts Payable	\$ -	\$ 6,839	\$ 1,804
2020 Payroll Liabilities	-	-	277
2300 Due to Other Funds	-	-	-
2000 Total Liabilities	\$ -	\$ 6,839	\$ 2,081
DEFERRED INFLOWS OF RESOURCES			
2601 Unavailable Revenue - Property Taxes	\$ -	\$ -	\$ -
2600 Total Deferred Inflows of Resources	\$ -	\$ -	\$ -
FUND BALANCES			
Fund Balance-Restricted:			
3450 Federal or State Funds Grant Restriction	\$ -	\$ -	\$ -
3480 Retirement of Long-Term Debt	-	-	-
3490 Other Restricted Fund Balance	27,830	30,903	-
Fund Balance-Committed:			
3530 Capital Expenditures for Equipment	-	-	-
3545 Other Committed Fund Balance	-	-	-
Fund Balance-Assigned:			
3570 Capital Expenditures for Equipment	-	-	-
3000 Total Fund Balances	\$ 27,830	\$ 30,903	\$ -
4000 Total Liabilities, Deferred Inflows & Fund Balances	\$ 27,830	\$ 37,742	\$ 2,081

The notes to the financial statements are an integral part of this statement.

FISHER COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2015

Data Control Codes	88 LEOSE Grant	89 Justice Court Technolgy	91 Dist. Attorney Drug Forfeiture
ASSETS			
1010	\$ -	\$ -	\$ 2,130
1050	-	-	-
1051	-	-	-
1260	-	-	-
1300	3,144	3,587	-
1390	-	-	-
1000	Total Assets		
	\$ 3,144	\$ 3,587	\$ 2,130
LIABILITIES			
2010	\$ -	\$ 38	\$ -
2020	-	-	-
2300	-	-	-
2000	Total Liabilities		
	\$ -	\$ 38	\$ -
DEFERRED INFLOWS OF RESOURCES			
2601	\$ -	\$ -	\$ -
2600	Total Deferred Inflows of Resources		
	\$ -	\$ -	\$ -
FUND BALANCES			
Fund Balance-Restricted:			
3450	\$ 3,144	\$ -	\$ -
3480	-	-	-
3490	-	3,549	2,130
Fund Balance-Committed:			
3530	-	-	-
3545	-	-	-
Fund Balance-Assigned:			
3570	-	-	-
3000	Total Fund Balances		
	\$ 3,144	\$ 3,549	\$ 2,130
Total Liabilities, Deferred Inflows & Fund			
4000	Balances		
	\$ 3,144	\$ 3,587	\$ 2,130

The notes to the financial statements are an integral part of this statement.

FISHER COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2015

Data Control Codes	92 Drug Forfeiture	94 Fisher County Grant	Total Nonmajor Special Revenue Funds
ASSETS			
1010	\$ 38,115	\$ 3,754	\$ 43,999
1050	-	-	18,120
1051	-	-	(4,528)
1260	-	-	1,372
1300	-	-	210,093
1390	-	-	-
1000	Total Assets	\$ 38,115	\$ 3,754
LIABILITIES			
2010	\$ -	\$ -	\$ 21,546
2020	-	-	2,390
2300	-	-	-
2000	Total Liabilities	\$ -	\$ -
DEFERRED INFLOWS OF RESOURCES			
2601	\$ -	\$ -	\$ 13,588
2600	Total Deferred Inflows of Resources	\$ -	\$ -
FUND BALANCES			
Fund Balance-Restricted:			
3450	\$ -	\$ 3,754	\$ 6,898
3480	-	-	-
3490	38,115	-	211,676
Fund Balance-Committed:			
3530	-	-	-
3545	-	-	-
Fund Balance-Assigned:			
3570	-	-	12,958
3000	Total Fund Balances	\$ 38,115	\$ 3,754
4000	Total Liabilities, Deferred Inflows & Fund Balances		\$ 269,056

The notes to the financial statements are an integral part of this statement.

FISHER COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2015

Data Control Codes		Total Nonmajor Governmental & Sinking Funds
ASSETS		
1010	Cash and Cash Equivalents	\$ - \$ 43,999
1050	Taxes Receivable	- 18,120
1051	Allowance for Uncollectible Taxes (credit)	- (4,528)
1260	Intergovernmental Receivables	- 1,372
1300	Due from Other Funds	- 210,093
1390	Due from Others	- -
1000	Total Assets	\$ - \$ 269,056
LIABILITIES		
2010	Accounts Payable	\$ - \$ 21,546
2020	Payroll Liabilities	- 2,390
2300	Due to Other Funds	- -
2000	Total Liabilities	\$ - \$ 23,936
DEFERRED INFLOWS OF RESOURCES		
2601	Unavailable Revenue - Property Taxes	\$ - \$ 13,588
2600	Total Deferred Inflows of Resources	\$ - \$ 13,588
FUND BALANCES		
Fund Balance-Restricted:		
3450	Federal or State Funds Grant Restriction	\$ - \$ 6,898
3480	Retirement of Long-Term Debt	- -
3490	Other Restricted Fund Balance	- 211,676
Fund Balance-Committed:		
3530	Capital Expenditures for Equipment	- -
3545	Other Committed Fund Balance	- -
Fund Balance-Assigned:		
3570	Capital Expenditures for Equipment	- 12,958
3000	Total Fund Balances	\$ - \$ 231,532
4000	Total Liabilities, Deferred Inflows & Fund Balances	\$ - \$ 269,056

The notes to the financial statements are an integral part of this statement.

FISHER COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES -
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

Data Control Codes	FD20 Airport	FD61 Road & Bridge Pct. 1	FD62 Road & Bridge Pct. 2	FD63 Road & Bridge Pct. 3
REVENUES:				
5110	Property Taxes	\$ -	\$ 94,774	\$ 94,774
5200	Licenses and Permits	-	78,062	78,062
5300	Intergovernmental Revenue and Grants	-	-	-
5400	Charges for Services	-	-	-
5610	Investment Earnings	-	-	-
5620	Rents and Royalties	4,772	-	-
5640	Contributions & Donations from Private Sources	-	-	-
5700	Other Revenue	-	92	30
5020	Total Revenues	\$ 4,772	\$ 172,928	\$ 172,866
EXPENDITURES:				
General Government:				
6012	Administration - County Clerk	-	-	-
6019	Maintenance, Building, and Grounds	-	-	-
Public Safety:				
6021	County Sheriff	-	-	-
6024	Drug Forfeiture	-	-	-
Justice System:				
6038	County Attorney	-	-	-
6039	Other Judicial	-	-	-
Health and Human Services:				
6043	Senior Citizens	-	-	-
Infrastructure and Environmental Services:				
6051	Roads and Bridges	-	231,082	229,164
6052	Airport	6,379	-	-
Debt Service:				
6072	Other Debt Principal	-	59,135	46,512
6074	Other Debt Interest	-	3,673	5,426
6090	Intergovernmental	-	-	-
6030	Total Expenditures	\$ 6,379	\$ 293,890	\$ 281,102
1100	Excess of Revenues Over (Under) Expenditures	\$ (1,607)	\$ (120,962)	\$ (108,236)
OTHER FINANCING SOURCES (USES):				
7914	Sale of Real and Personal Property	\$ -	\$ -	\$ -
7915	Non-Current Loans	-	-	-
7951	Transfers In (Out)	-	120,962	108,236
7080	Total Other Financing Sources (Uses)	\$ -	\$ 120,962	\$ 108,236
1200	Net Change in Fund Balance	\$ (1,607)	\$ -	\$ -
9100	Fund Balance - October 1 (Beginning)	14,565	-	-
9200	Fund Balance -September 30 (Ending)	\$ 12,958	\$ -	\$ -

The notes to the Financial Statement are an integral part of this statement.

FISHER COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES -
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

Data Control Codes	FD64 Road & Bridge Pct. 4	FD65 Court Record Preservation	FD66 C & D Court Technology	FD67 Dist. Court Records Technology
REVENUES:				
5110	\$ 94,774	\$ -	\$ -	\$ -
5200	78,062	-	-	-
5300	-	-	-	-
5400	-	660	-	525
5610	-	1	-	-
5620	-	-	-	-
5640	-	-	-	-
5700	29	-	59	-
5020	\$ 172,865	\$ 661	\$ 59	\$ 525
EXPENDITURES:				
General Government:				
6012	-	-	-	-
6019	-	-	-	-
Public Safety:				
6021	-	-	-	-
6024	-	-	-	-
Justice System:				
6038	-	-	-	-
6039	-	-	-	-
Health and Human Services:				
6043	-	-	-	-
Infrastructure and Environmental Services:				
6051	183,081	-	-	-
6052	-	-	-	-
Debt Service:				
6072	100,920	-	-	-
6074	5,016	-	-	-
6090	-	-	-	-
6030	\$ 289,017	\$ -	\$ -	\$ -
1100	\$ (116,152)	\$ 661	\$ 59	\$ 525
OTHER FINANCING SOURCES (USES):				
7914	\$ -	\$ -	\$ -	\$ -
7915	-	-	-	-
7951	116,152	-	-	-
7080	\$ 116,152	\$ -	\$ -	\$ -
1200	\$ -	\$ 661	\$ 59	\$ 525
9100	-	1,509	275	911
9200	\$ -	\$ 2,170	\$ 334	\$ 1,436

The notes to the Financial Statement are an integral part of this statement.

FISHER COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES -
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

Data Control Codes		FD68 Election Systems Contract	FD69 Grants Fund	FD71 Lateral Road Pct. 1	FD72 Lateral Road Pct. 2
REVENUES:					
5110	Property Taxes	\$ -	\$ -	\$ -	\$ -
5200	Licenses and Permits	-	-	-	-
5300	Intergovernmental Revenue and Grants	-	-	5,149	5,149
5400	Charges for Services	-	-	-	-
5610	Investment Earnings	-	-	-	-
5620	Rents and Royalties	-	-	-	-
5640	Contributions & Donations from Private Sources	-	-	-	-
5700	Other Revenue	-	-	-	-
5020	Total Revenues	\$ -	\$ -	\$ 5,149	\$ 5,149
EXPENDITURES:					
General Government:					
6012	Administration - County Clerk	-	-	-	-
6019	Maintenance, Building, and Grounds	-	-	-	-
Public Safety:					
6021	County Sheriff	-	-	-	-
6024	Drug Forfeiture	-	-	-	-
Justice System:					
6038	County Attorney	-	-	-	-
6039	Other Judicial	729	-	-	-
Health and Human Services:					
6043	Senior Citizens	-	-	-	-
Infrastructure and Environmental Services:					
6051	Roads and Bridges	-	-	5,149	5,149
6052	Airport	-	-	-	-
Debt Service:					
6072	Other Debt Principal	-	-	-	-
6074	Other Debt Interest	-	-	-	-
6090	Intergovernmental	-	-	-	-
6030	Total Expenditures	\$ 729	\$ -	\$ 5,149	\$ 5,149
1100	Excess of Revenues Over (Under) Expenditures	\$ (729)	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES (USES):					
7914	Sale of Real and Personal Property	\$ -	\$ -	\$ -	\$ -
7915	Non-Current Loans	-	-	-	-
7951	Transfers In (Out)	-	-	-	-
7080	Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -
1200	Net Change in Fund Balance	\$ (729)	\$ -	\$ -	\$ -
9100	Fund Balance - October 1 (Beginning)	1,573	-	-	-
9200	Fund Balance -September 30 (Ending)	\$ 844	\$ -	\$ -	\$ -

The notes to the Financial Statement are an integral part of this statement.

FISHER COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES -
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

Data Control Codes	FD73 Lateral Road Pct. 3	FD74 Lateral Road Pct. 4	FD75 911 Addressing	FD76 County Clerk Archive
REVENUES:				
5110	\$ -	\$ -	\$ -	\$ -
5200	-	-	-	-
5300	5,149	5,149	-	-
5400	-	-	-	14,238
5610	-	-	-	9
5620	-	-	-	-
5640	-	-	-	-
5700	-	-	-	-
5020	<u>\$ 5,149</u>	<u>\$ 5,149</u>	<u>\$ -</u>	<u>\$ 14,247</u>
EXPENDITURES:				
General Government:				
6012	-	-	-	-
6019	-	-	-	-
Public Safety:				
6021	-	-	-	-
6024	-	-	-	-
Justice System:				
6038	-	-	-	-
6039	-	-	-	-
Health and Human Services:				
6043	-	-	-	-
Infrastructure and Environmental Services:				
6051	5,149	5,149	-	-
6052	-	-	-	-
Debt Service:				
6072	-	-	-	-
6074	-	-	-	-
6090	-	-	-	-
6030	<u>\$ 5,149</u>	<u>\$ 5,149</u>	<u>\$ -</u>	<u>\$ -</u>
1100	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,247</u>
OTHER FINANCING SOURCES (USES):				
7914	\$ -	\$ -	\$ -	\$ -
7915	-	-	-	-
7951	-	-	-	-
7080	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
1200	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,247</u>
9100	-	-	1,757	18,568
9200	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,757</u>	<u>\$ 32,815</u>

The notes to the Financial Statement are an integral part of this statement.

FISHER COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES -
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

Data Control Codes	FD77 Judicial Education	FD78 County Clerk Preservation	FD79 Law Library	FD80 District Clerk Preservation
REVENUES:				
5110	\$ -	\$ -	\$ -	\$ -
5200	-	-	-	-
5300	-	-	-	-
5400	171	17,650	2,209	231
5610	-	27	-	10
5620	-	-	-	-
5640	-	-	-	-
5700	-	90	-	-
5020	\$ 171	\$ 17,767	\$ 2,209	\$ 241
EXPENDITURES:				
General Government:				
6012	-	10,360	-	-
6019	-	-	-	-
Public Safety:				
6021	-	-	-	-
6024	-	-	-	-
Justice System:				
6038	-	-	-	-
6039	27	-	-	-
Health and Human Services:				
6043	-	-	-	-
Infrastructure and Environmental Services:				
6051	-	-	-	-
6052	-	-	-	-
Debt Service:				
6072	-	-	-	-
6074	-	-	-	-
6090	-	-	-	-
6030	\$ 27	\$ 10,360	\$ -	\$ -
1100	\$ 144	\$ 7,407	\$ 2,209	\$ 241
OTHER FINANCING SOURCES (USES):				
7914	\$ -	\$ -	\$ -	\$ -
7915	-	-	-	-
7951	-	-	-	-
7080	\$ -	\$ -	\$ -	\$ -
1200	\$ 144	\$ 7,407	\$ 2,209	\$ 241
9100	556	33,887	1,107	857
9200	\$ 700	\$ 41,294	\$ 3,316	\$ 1,098

The notes to the Financial Statement are an integral part of this statement.

FISHER COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES -
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

Data Control Codes	FD81 Courthouse Security	FD82 County Preservation	FD83 Inmate Telephone	FD84 Co Attorney Hot Check
REVENUES:				
5110	\$ -	\$ -	\$ -	\$ -
5200	-	-	-	-
5300	-	-	-	-
5400	2,582	745	115	3,945
5610	-	1	-	-
5620	-	-	-	-
5640	-	-	-	-
5700	-	-	-	-
5020	<u>\$ 2,582</u>	<u>\$ 746</u>	<u>\$ 115</u>	<u>\$ 3,945</u>
EXPENDITURES:				
General Government:				
6012	-	-	-	-
6019	3,939	547	-	-
Public Safety:				
6021	-	-	-	-
6024	-	-	-	-
Justice System:				
6038	-	-	-	4,467
6039	-	-	-	-
Health and Human Services:				
6043	-	-	-	-
Infrastructure and Environmental Services:				
6051	-	-	-	-
6052	-	-	-	-
Debt Service:				
6072	-	-	-	-
6074	-	-	-	-
6090	-	-	-	-
6030	<u>\$ 3,939</u>	<u>\$ 547</u>	<u>\$ -</u>	<u>\$ 4,467</u>
1100	<u>\$ (1,357)</u>	<u>\$ 199</u>	<u>\$ 115</u>	<u>\$ (522)</u>
OTHER FINANCING SOURCES (USES):				
7914	\$ -	\$ -	\$ -	\$ -
7915	-	-	-	-
7951	-	-	-	-
7080	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
1200	<u>\$ (1,357)</u>	<u>\$ 199</u>	<u>\$ 115</u>	<u>\$ (522)</u>
9100	15,762	471	4,342	4,374
9200	<u>\$ 14,405</u>	<u>\$ 670</u>	<u>\$ 4,457</u>	<u>\$ 3,852</u>

The notes to the Financial Statement are an integral part of this statement.

FISHER COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES -
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

Data Control Codes	FD85	FD86 State	FD87	FD88
	Bail Bond	Fines & Fees	Senior Citizens	LEOSE Grant
REVENUES:				
5110	\$ -	\$ -	\$ -	\$ -
5200	-	-	-	-
5300	-	-	43,153	1,165
5400	5,174	29,585	-	-
5610	-	-	-	-
5620	-	-	-	-
5640	-	-	9,500	-
5700	-	-	174	-
5020	<u>\$ 5,174</u>	<u>\$ 29,585</u>	<u>\$ 52,827</u>	<u>\$ 1,165</u>
EXPENDITURES:				
General Government:				
6012	-	-	-	-
6019	-	-	-	-
Public Safety:				
6021	10,717	-	-	-
6024	-	-	-	-
Justice System:				
6038	-	-	-	-
6039	-	-	-	-
Health and Human Services:				
6043	-	-	142,873	-
Infrastructure and Environmental Services:				
6051	-	-	-	-
6052	-	-	-	-
Debt Service:				
6072	-	-	-	-
6074	-	-	-	-
6090	-	39,039	-	-
6030	<u>\$ 10,717</u>	<u>\$ 39,039</u>	<u>\$ 142,873</u>	<u>\$ -</u>
1100	<u>\$ (5,543)</u>	<u>\$ (9,454)</u>	<u>\$ (90,046)</u>	<u>\$ 1,165</u>
OTHER FINANCING SOURCES (USES):				
7914	\$ -	\$ -	\$ -	\$ -
7915	-	-	-	-
7951	-	-	89,625	-
7080	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 89,625</u>	<u>\$ -</u>
1200	<u>\$ (5,543)</u>	<u>\$ (9,454)</u>	<u>\$ (421)</u>	<u>\$ 1,165</u>
9100	33,373	40,357	421	1,980
9200	<u>\$ 27,830</u>	<u>\$ 30,903</u>	<u>\$ -</u>	<u>\$ 3,145</u>

The notes to the Financial Statement are an integral part of this statement.

FISHER COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES -
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

Data Control Codes	FD89 Justice Court Technology	FD91 Dist Attorney Drug Forfeiture	FD92 Drug Forfeiture	FD94 Fisher County Grant
REVENUES:				
5110	Property Taxes	\$ -	\$ -	\$ -
5200	Licenses and Permits	-	-	-
5300	Intergovernmental Revenue and Grants	-	-	6
5400	Charges for Services	767	-	-
5610	Investment Earnings	-	3	64
5620	Rents and Royalties	-	-	-
5640	Contributions & Donations from Private Sources	-	-	-
5700	Other Revenue	-	-	-
5020	Total Revenues	\$ 767	\$ 3	\$ 64
EXPENDITURES:				
General Government:				
6012	Administration - County Clerk	-	-	-
6019	Maintenance, Building, and Grounds	-	-	-
Public Safety:				
6021	County Sheriff	-	-	-
6024	Drug Forfeiture	-	7,203	-
Justice System:				
6038	County Attorney	-	-	-
6039	Other Judicial	532	-	-
Health and Human Services:				
6043	Senior Citizens	-	-	-
Infrastructure and Environmental Services:				
6051	Roads and Bridges	-	-	-
6052	Airport	-	-	-
Debt Service:				
6072	Other Debt Principal	-	-	-
6074	Other Debt Interest	-	-	-
6090	Intergovernmental	-	-	-
6030	Total Expenditures	\$ 532	\$ -	\$ 7,203
1100	Excess of Revenues Over (Under) Expenditures	\$ 235	\$ 3	\$ (7,139)
OTHER FINANCING SOURCES (USES):				
7914	Sale of Real and Personal Property	\$ -	\$ -	\$ -
7915	Non-Current Loans	-	-	-
7951	Transfers In (Out)	-	-	-
7080	Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -
1200	Net Change in Fund Balance	\$ 235	\$ 3	\$ (7,139)
9100	Fund Balance - October 1 (Beginning)	3,314	2,126	45,254
9200	Fund Balance -September 30 (Ending)	\$ 3,549	\$ 2,129	\$ 38,115

The notes to the Financial Statement are an integral part of this statement.

FISHER COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES -
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

Data Control Codes		Total Nonmajor Governmental Funds
	REVENUES:	
5110	Property Taxes	\$ 379,096
5200	Licenses and Permits	312,248
5300	Intergovernmental Revenue and Grants	64,920
5400	Charges for Services	78,597
5610	Investment Earnings	115
5620	Rents and Royalties	4,772
5640	Contributions & Donations from Private Sources	9,500
5700	Other Revenue	1,483
5020	Total Revenues	<u>\$ 850,731</u>
	EXPENDITURES:	
	General Government:	
6012	Administration - County Clerk	\$ 10,360
6019	Maintenance, Building, and Grounds	4,486
	Public Safety:	
6021	County Sheriff	10,717
6024	Drug Forfeiture	7,203
	Justice System:	
6038	County Attorney	4,467
6039	Other Judicial	1,288
	Health and Human Services:	
6043	Senior Citizens	142,873
	Infrastructure and Environmental Services:	
6051	Roads and Bridges	909,155
6052	Airport	6,379
	Debt Service:	
6072	Other Debt Principal	263,139
6074	Other Debt Interest	19,048
6090	Intergovernmental	39,039
6030	Total Expenditures	<u>\$ 1,418,154</u>
1100	Excess of Revenues Over (Under) Expenditures	<u>\$ (567,423)</u>
	OTHER FINANCING SOURCES (USES):	
7914	Sale of Real and Personal Property	\$ -
7915	Non-Current Loans	-
7951	Transfers In (Out)	567,867
7080	Total Other Financing Sources (Uses)	<u>\$ 567,867</u>
1200	Net Change in Fund Balance	<u>\$ 444</u>
9100	Fund Balance - October 1 (Beginning)	231,088
9200	Fund Balance -September 30 (Ending)	<u><u>\$ 231,532</u></u>

The notes to the Financial Statement are an integral part of this statement.

FISHER COUNTY, TEXAS
COMBINING STATEMENT OF NET POSITION
AGENCY FUNDS
SEPTEMBER 30, 2015

		BALANCE OCTOBER 1, 2014			ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30, 2015	
ESCROW AGENCY FUND								
Assets:								
1300	Due From Other Funds	\$ -	\$ -	\$ -	-	-	\$ -	-
Liabilities:								
2080	Due to Other Governments	\$ -	\$ -	\$ -	-	-	\$ -	-
OTHER AGENCY FUNDS								
Assets:								
1010	Cash and Cash Equivalents	\$ 680,278	\$ 513,277	\$ 1,006,642	-	-	\$ 186,913	-
1300	Due From Other Funds	18,499	-	18,499	-	-	-	-
1000	Total Assets	\$ 698,777	\$ 513,277	\$ 1,025,141	-	-	\$ 186,913	-
Liabilities:								
2080	Due to Other Governments	\$ 18,499	\$ -	\$ 18,499	-	-	\$ -	-
2090	Due to Others	\$ 680,278	\$ 513,277	\$ 1,006,642	-	-	\$ 186,913	-
	Total Liabilities	\$ 698,777	\$ 513,277	\$ 1,025,141	-	-	\$ 186,913	-
TOTAL ALL AGENCY FUNDS								
Assets:								
1010	Cash and Cash Equivalents	\$ 698,777	\$ 513,277	\$ 1,025,141	-	-	\$ 186,913	-
Liabilities:								
2080	Due to Other Governments	\$ 18,499	\$ -	\$ 18,499	-	-	\$ -	-
2090	Due to Others	\$ 680,278	\$ 513,277	\$ 1,006,642	-	-	\$ 186,913	-
	Total Liabilities	\$ 698,777	\$ 513,277	\$ 1,025,141	-	-	\$ 186,913	-

The notes to the Financial Statement are an integral part of this statement.

REPORTS ON COMPLIANCE AND INTERNAL CONTROLS

James E. Rodgers and Company, P.C.

Certified Public Accountants

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Member of Texas Society of CPA's and American Institute of CPA's

Richard E. Rodgers CPA • Gerald L. Rodgers CPA

March 14, 2016

Government Auditing Standards Report on Internal Control over Financial Reporting and on Compliance and Other Matters—with No Material Weaknesses, Significant Deficiencies, or Reportable Instances of Noncompliance or Other Matters Identified

To the Commissioners Court of Fisher County
Fisher County, Texas
Roby, Texas 79543

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Fisher County, Texas, as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise Fisher County, Texas's basic financial statements, and have issued our report thereon dated March 14, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Fisher County, Texas's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Fisher County, Texas's internal control. Accordingly, we do not express an opinion on the effectiveness of Fisher County, Texas's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

James E. Rodgers and Company, P.C.

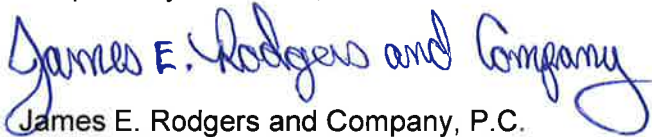
Compliance and Other Matters

As part of obtaining reasonable assurance about whether Fisher County, Texas's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and thus is not reported on the *Schedule of Finding and Responses*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,


James E. Rodgers and Company, P.C.

FISHER COUNTY, TEXAS
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED SEPTEMBER 30, 2015

I. Summary of the Auditor's Results:

- | | | |
|--------|---|---------------------------|
| 1. | Type of report issued on the financial statements: | Unmodified opinion |
| 2. (a) | Significant deficiencies in internal control: | None |
| | (b) Significant deficiencies that were material weaknesses: | None |
| 3. | Noncompliance, which is material to the financial statements: | None |

II. Findings Relating to the Financial Statements Which Are Required To Be Reported in Accordance with *Generally Accepted Government Auditing Standards (GAGAS)*.

Finding 2015-1:

- | | | |
|----|-------------------------|-----|
| a. | Condition: | N/A |
| b. | Criteria: | N/A |
| c. | Cause: | N/A |
| d. | Effect: | N/A |
| e. | Recommendation: | N/A |
| f. | County Response: | N/A |